

For the Period Ended June 30, 2013

STATEMENT OF COMPREHENSIVE INCOME

	Jun 30, 2013	Jun 30, 2012	% Change
	N'000	N'000	
Gross Earnings	41,855,121	32,682,628	28.07%
Interest Income	31,080,358	26,340,320	18.00%
Interest Expense	(15,905,618)	(14,378,363)	10.62%
Net Interest Income	15,174,740	11,961,957	26.86%
Investment and Other Operating Income	10,774,763	6,342,308	69.89%
Operating Expenses	(18,527,637)	(14,957,364)	23.87%
Loan Loss Expenses	(1,149,674)	(102,128)	1025.72%
Profit/Loss Before Tax	6,272,192	3,244,773	93.30%
Taxation	(350,151)	(239,050)	46.48%
Profit/Loss After Tax	5,922,041	3,005,723	97.03%
Other Comprehensive Income	(426,221)	106,990	-498.37%
Total Comprehensive Income	5,495,820	3,112,713	76.56%
Profit/Loss After Tax Attr. To Non Controlling Int	-	-	0.00%
Profit/Loss After Tax Owners of the Company	5,495,820	3,112,713	76.56%
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	
Attributable to Owners of the Company	5,495,820	3,112,713	76.56%
Basic Earnings Per Share (In Kobo)	38	19	97.03%
Fully Diluted Earnings Per Share (In Kobo)	38	19	97.03%

STATEMENT OF FINANCIAL POSITION

	Jun 30, 2013	Dec 31, 2012	% Change
	N'000	N'000	
Cash and cash equivalents	120,628,717	97,500,687	23.72%
Loans & Advances	272,749,882	229,420,874	18.89%
Other Debit Balances	9,970,573	6,132,005	62.60%
Financial assets	271,589,197	232,204,448	16.96%
Intangible Assets	471,513	203,465	131.74%
Deferred Tax Assets	6,971,145	6,971,145	0.00%
Property, Plant and Equipment	8,456,716	7,793,316	8.51%
	690,837,743	580,225,940	19.06%
Deposits	564,931,055	466,845,100	21.01%
Provisions / Other Credit Balances	34,737,712	31,015,373	12.00%
Financial Liabilities	41,300,762	34,919,651	18.27%
Current Tax Liabilities	870,771	803,422	8.38%
Net Assets	641,840,299	533,583,546	20.29%
Attributable to Owners of the Company	48,997,443	46,642,394	5.05%



STATEMENT OF CHANGES IN EQUITY
For the Period Ended June 30, 2013

	Share Capital	Share Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning Prior Period - Jan 1, 2012	7,851,931	5,276,423	486,000	(98,714)	45,744	24,715,238	2,780,714	41,057,336	-	41,057,336
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-
Changes in Equity for Prior Period:	7,851,931	5,276,423	486,000	(98,714)	45,744	24,715,238	2,780,714	41,057,336	-	41,057,336
Issued Share Capital	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	(1,570,386)	(1,570,386)	-	(1,570,386)
Total Comprehensive Income	-	-	-	106,990	-	901,717	2,104,006	3,112,713	-	3,112,713
Balance as at End Prior Period - Jun 30, 2012	7,851,931	5,276,423	486,000	8,276	45,744	25,616,955	3,314,334	42,599,663	-	42,599,663
Balance as at Beginning of Current Period - Jan 1, 2013	7,851,931	5,276,423	486,000	148,935	-	26,860,027	6,019,078	46,642,394	-	46,642,394
Changes in Equity Current Period:										
Issued Share Capital	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	(3,140,773)	(3,140,773)	-	(3,140,773)
Total Comprehensive Income	-	-	-	(426,220)	-	1,776,612	4,145,429	5,495,821	-	5,495,821
Balance as at End Current Period - Jun 30, 2013	7,851,931	5,276,423	486,000	(277,286)	-	28,636,640	7,023,735	48,997,443	-	48,997,443

For the Period Ended June 30, 2013

STATEMENT OF CASH FLOW

	Jun 30, 2013	Jun 30, 2012	% Change
	N'000	N'000	
Cash Flow from Operating Activities	(8,698,221)	(8,203,141)	6.04%
Working Capital Changes	48,480,080	(20,049,072)	-341.81%
Net Cash Generated from Operating Activities	39,781,860	(28,252,213)	-240.81%
Cash Flow from Investing Activities	(25,928,366)	(1,663,981)	1458.21%
Cash Flow from Financing Activities	3,241,945	2,714,896	19.41%
Net Increase/Decrease Cash and Cash Equivalent	17,095,439	(27,201,297)	-162.85%
Cash and Cash Equivalent Beginning of Period - January 1	49,193,566	66,591,200	-26.13%
Cash and Cash Equivalent End of the Period - March 31	66,289,005	39,389,902	68.29%

CORPORATE ACTION

Proposed Bonus	-	-	-
Proposed Dividend	-	-	-
Closure Date	-	-	-
Date of Payment	-	-	-
AGM Date	-	-	-
AGM Venue	-	-	-
Dividend per Share	-	-	-