

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2012			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	1,604,975	1,471,808	9.0
Net Premium Earned	1,433,705	1,222,671	17.3
Net Claims Incurred	(222,673)	(422,444)	(47.3)
Underwriting Profit	889,131	568,014	56.5
Investment & Other Income	150,881	(23,237)	749.3
Management Expenses & Provisions for Doubtful Accounts	(792,340)	(980,471)	(19.2)
Profit/Loss Before Tax	247,672	(435,694)	156.8
Taxation	(16,684)	(13,387)	24.6
Profit/Loss After Tax	230,988	(449,081)	151.4
Other Comprehensive Income	-	-	
Total Comprehensive Income	230,988	(449,081)	151.4
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	230,988	(449,081)	151.4
Basis Earnings per Share	4k	(7k)	-
Fully Diluted Earnings per Share	N/A	N/A	

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 31ST DECEMBER, 2012

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	525,323	588,415	(10.72)
Debtors and Prepayments	222,703	218,183	2.07
Non current asset held for sale and disposal groups	-	-	
Other Current Assets	543,522	377,255	44.07
Investments accounted for using the equity method	-	-	
Financial assets	1,011,293	988,477	2.31
Intangible Assets	17,986	19,984	(10.00)
Investment property	330,211	300,180	10.00
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	
Property, plant and equipment	1,082,753	1,084,261	(0.14)
	4,033,791	3,876,755	4.05
Insurance Funds & Outstanding Claims	683,983	724,147	(5.55)
Provisions	-	-	-
Financial Liabilities	-	-	
Current Tax Liabilities	16,684	13,387	24.63
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	35,509	67,439	(47.35)
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Net Assets	3,263,016	3,037,183	7.44
Non Controlling Interest	-	-	
Attributable to Owners of the Company	3,263,016	3,037,183	7.44

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST DECEMBER, 2012

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	114,107	177,348	(0.36)
Net Cash Generated from Operating Activities	114,107	177,348	(0.36)
Cash Flow from Investing Activities			
Cash Flow from Investing Activities	(163,361)	(176,668)	(0.08)
Net Increase/Decrease Cash and Cash Equivalent	(49,254)	680	(73.43)
Cash and Cash Equivalent Beginning of the Year	59,520	58,840	0.01
Cash and Cash Equivalent End of the year	10,266	59,520	(0.83)
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

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STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER, 2012

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	425,493	517,133.0	-	-	-	184,040	(892,154)	3,486,265	-	3,486,265
Changes in Accounting Policy									-	-	-
Restated Balance							-		-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							44,155	(493,236)	(449,081)	-	(449,081)
Balance as at End of the Prior Year	3,251,753	425,493	517,133.0	-	-	-	228,195	(1,385,390)	3,037,184	-	3,037,184
Changes in Equity Current year:									-	-	-
Issued Share Capital		(14,532)							(14,532)	-	(14,532)
Dividend									-	-	-
Total Comprehensive Income							48,149	192,214	240,363	-	240,363
Balance as at End of September	3,251,753	410,961	517,133.0	-	-	-	276,344	(1,193,176)	3,263,015	-	3,263,015