



March 30, 2022 - Lagos, Nigeria

UAC of Nigeria PLC hereby announces as follows:

<b>Period Ended</b>	Year Ended 31 December, 2021
<b>Proposed Dividend</b>	A <b>Dividend of 65 kobo</b> per ordinary share of 50 kobo each, subject to the appropriate withholding tax and approval at the Annual General Meeting (" <b>AGM</b> "), will be paid to shareholders whose names appear in the Register of Members as at the close of business on June 7, 2022.
<b>Proposed Bonus</b>	NOT APPLICABLE
<b>Closure of Register</b>	The Register of Members will be closed from June 8 to June 14, 2022 (both dates inclusive).
<b>Qualification Date</b>	7 June, 2022
<b>Cash Dividend Payment Date</b>	On June 23, 2022 cash dividends will be paid electronically to shareholders (" <b>Qualifying Shareholders</b> ") whose names appear on the Register of Members as at 7 <sup>th</sup> June, 2022 and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts.
<b>Election for Scrip Dividend instead of Cash Dividend</b>	<p>The Board has approved and are also recommending to shareholders for their approval at the forthcoming AGM, a right of election for Qualifying Shareholders to receive new ordinary shares in the Company instead of the dividend in cash. The election is required to be made on or before June 14, 2022.</p> <p>The Reference Share Price for the purpose of determining the number of shares due to Qualifying Shareholders who elect for the share option will be a ten-day trading average of the Company's share price on the floor of the Nigerian Exchange Limited, starting on June 8, 2022.</p> <p>Shareholders who do not elect for new ordinary shares before or by June 14, 2022 shall receive cash dividend.</p>
<b>E-Dividend Registration</b>	Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's E-Dividend Mandate Activation Form, which is available on our Registrars website: <a href="https://africaprudential.com/claim-your-dividend-here/">https://africaprudential.com/claim-your-dividend-here/</a> , complete and submit to the Registrar or their respective Banks.
<b>Unclaimed Dividend Warrants and Share Certificates</b>	Shareholders with dividend warrants and share certificates that have remained unclaimed, or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrars.
<b>Date of Annual General Meeting</b>	The Company's Annual General Meeting will be held by Proxy in line with the Guidelines of the Corporate Affairs Commission as well as the COVID-19 Pandemic Safety Protocols at UAC House (12th Floor) 1-5 Odunlami Street, Lagos on Wednesday 22 June, 2022 at 10.00am.
<b>Registrar</b>	Africa Prudential Plc, 220B, Ikorodu Road, Palmgrove, Lagos Telephone: 0700 AFRIPRUD (0700 23747783). Web: <a href="http://www.africaprudential.com">www.africaprudential.com</a> e-mail: <a href="mailto:CXC@Africaprudential.com">CXC@Africaprudential.com</a>
<b>Investor Relations</b>	Group Finance Director: Mrs. Funke Ijaiya-Oladipo Telephone: +234 906 269 2908 Email: <a href="mailto:investorrelations@uacnplc.com">investorrelations@uacnplc.com</a>

Dated this 30<sup>th</sup> day of March 2022

**Ayomipo Wey**  
Company Secretary/Group General Counsel

**uac of nigeria plc** RC 341

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Directors: Mr. Dan Agbor (Chairman); Mr. Folasope Aiyesimoju (GMD); Dr. Vitus Ezinwa (ED); Mrs. Babafunke Ijaiya-Oladipo (ED); Dr. Umaru Alka; Mrs. Suzanne Iroche; Mr. Babatunde Kasali; Mr. Karl Olutokun Toriola; Mr. Bolaji Odunsi