

Lagos: March 28, 2022

OUTCOME OF BOARD MEETING

Further to our notification dated March 16, 2022 we confirm that the Board Meeting of Industrial and Medical Gases Nigeria Plc (the Company) held on 24 March 2022 as scheduled.

At the meeting the Audited Financial Statements of the Company for the year ended 31 December 2021 was considered and approved. The Board also considered and approved the issuance of a Bonus of 1 share for every 5 shares held subject to shareholders approval at the next Annual General Meeting scheduled for June 24, 2022. The audited financial statements will be filed with The Exchange on or before March 31, 2022.

Consequently, the closed period restricting all Directors and insiders from transacting in the shares of the Company which commenced on 1 January 2022 remains in place until 24 hours after the release of the financial statements to the public.

Thank you.

Industrial & Medical Gases Nigeria Plc



Aderonke Segun-Alabi (Mrs).
Company Secretary/Legal Adviser