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RC. 220824

Lagos, 16th March 2022

APPROVAL OF THE AUDITED ACCOUNTS AND FINANCIAL STATEMENTS OF THE BANK AS AT YEAR ENDED 31ST DECEMBER 2021

Further to the announcement dated 9th March 2022 notifying the Nigerian Exchange Limited (NGX) and the investing public, the Board of NPF Microfinance Bank Plc (“the Bank”) met on 15th March 2022 as scheduled and approved the Audited financial statements of the Bank for the financial year ended 31 December 2021.

The Board approved the payment of a final dividend subject to the approval of the Central Bank of Nigeria (CBN) and shareholders at the next Annual General Meeting.

The issuance of Bonus shares was also recommended by the Board to absorb the unissued shares of the Bank and comply with Section 124 of the Companies and Allied Matters Act 2020 and the Companies Regulation 2021.

Sequel to this, the Audited Accounts will be forwarded to the CBN for approval in line with regulatory requirement after which the Bank will release the Accounts to the public.

Please note that the closed period which commenced on 1st January 2022 will continue until 24 hours after the Audited Financial Statements for the year ended 31 December 2021 are released to the public via NGX’s Issuers’ Portal.

Mrs. Osaro J. Idemudia.

Company Secretary

Directors: DIG Azubuko Joel Udah ESQ, NPM, Mni (Rtd) (Chairman), Akin Lawal (Managing Director), CP Usman Isa Baba (Rtd), ACP Uzairu Abdullahi, Mr. Abdulrahman Satumari, Mrs. Rakiya Edota Shehu, DIG Saliyu Argungu Hashimu (Rtd), Mr. Jibrin G. Gane (ACP Police Coop.), AIG Adamu Usman (CO Police Cooperative), Mr. John K. Tizhe (Executive Director, Operations), Mr. Francis C. Nelson (Executive Director, Finance & Administration)

Head Office: 1, Ikoyi Road, Obalende, Lagos State. **Tel:** 0807 4550 514, 0807 4550 522 (E-BIZ Line), 0807 7410 610 (Admin), 07000 (Call NPF MFB)
Email: info@npfmicrofinancebank.com **Website:** www.npfmicrofinancebank.com