



PRESTIGE ASSURANCE PLC

RC: 6753

A Subsidiary Company of The New India Assurance Co. Ltd. (Mumbai,) India
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Prestige Assurance Plc

Lagos, 14 March 2022

RESOLUTIONS PASSED AT THE BOARD MEETING OF PRESTIGE ASSURANCE PLC

Prestige Assurance Plc ("the Company") hereby wishes to inform Nigerian Exchange Limited ("NGX") and the investing Public that the meeting of the Company's Board of Directors held on Friday, March 11, 2022 as scheduled and the following resolutions were passed:

1. "That the Audited Financial Statements for the year ended on 31st December 2021 (2021 AFS) be and are hereby approved.
2. That pursuant to Section 426(1) of the Companies and Allied Matters Act 2020, the payment of dividend be and is hereby recommended subject to the approval of the members at the Annual General Meeting. However, the proposed dividend is subject to National Insurance Commission's (NAICOM) approval of the 2021 Audited Financial Statements.
3. In view of the recommendation by the Board, the Directors and other Insiders be and is hereby reminded that the closed period earlier announced is still in force until 24 hours after the 2021 AFS for the year ended has been submitted to the NGX".

Chidinma Ibe-Louis
Ag Company Secretary

A MEMBER OF THE NIGERIAN
INSURERS ASSOCIATION

Authorised and Regulated by the National Insurance Commission RIC - 033

Directors:

Dr. Doyin Salami (Chairman), Mr. Atul Sahai (Indian) Sir Muftau Oyegunle, Mrs. Rekha Gopalkrishnan (Indian)
Mrs. Funmi Oyetunji, Mr. Vadlamudi Raja (Indian) (E.D.) Mr. Rajesh Kamble (Indian) (Managing Director)