

Lagos, Nigeria

February 25, 2022

APPROVAL OF THE AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2021

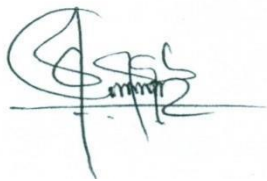
We refer to our February 3, 2022 announcement wherein we informed the investing public and Nigerian Exchange Limited (“NGX or the Exchange”) of the Board Meeting scheduled for today February 25, 2022.

We are pleased to inform the investing public and the Exchange that the Board of Directors of AIICO Insurance Plc (the Company) met as announced and considered and approved the Group’s Audited Financial Statements for the year ended December 31, 2021. The Board also approved a dividend payment which shall be recommended to the Shareholders for approval.

The Board further approved that the Company’s Annual General Meeting shall hold on Friday May 27th, 2022.

In view of the above, all Directors, Persons discharging managerial responsibility, Adviser(s) of the Company, or their connected persons are reminded that as announced on February 3 2022, the Closed Period declared by the Company is still in force until 24 hours after the accounts is filed with the Exchange.

For: AIICO Insurance Plc



Donald Kanu
Company Secretary

...stability assured

Kundan Sainani (Chairman); Babatunde Fajemirokun (Managing Director/CEO); Adewale Kadri (Executive Director); Olusola Ajayi (Executive Director); Ademola Adebise (Non-Executive); Samaila Dalhat Zubairu (Non-Executive (Independent)); Oluwafolakemi Edun (Nee Fajemirokun) (Non-Executive); Olalekan Akinyanmi (Non-Executive); Raimund Snyders (Non-Executive)

