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TAKE-OVER OFFER

(UNDER PART XII OF THE INVESTMENTS AND SECURITIES ACT, NO. 29, 2007 (AS AMENDED) AND RULE 445 OF THE SEC RULES AND REGULATIONS (AS AMENDED))

BY

**THE RAYSUN NIGERIA LIMITED
(RC 867058)**

FOR UP TO 1,196,799,164 ORDINARY SHARES IN



**CHAMPION BREWERIES PLC
(RC 13388)**

AT

₦2.60 PER SHARE

ACCEPTANCE OPENS:	10 January 2022
ACCEPTANCE CLOSSES:	31 January 2022

Actions to be taken by Shareholders of Champion Breweries Plc who wish to accept the Offer

The Take-Over Offer document has been sent directly to Qualifying Shareholders (i.e. shareholders of Champion Breweries Plc (“Champion Breweries”) as at the Qualification Date of 31 December 2021. Qualifying Shareholders will receive the Take-Over Offer Document incorporating an Acceptance Form for use in connection with the Offer. However, Qualifying Shareholders who are yet to receive the Take-Over Offer document by 31 December 2021 are advised to contact Africa Prudential Plc at 220 B, Ikorodu Road, Palmgrove, Lagos or by Telephone on +234 702 374 7783 or by email at cxc@africaprudential.com.

Qualifying Shareholders who wish to tender some or all of the ordinary shares should complete the Acceptance Form in accordance with the instructions printed thereon. The completed Acceptance Form, which should be stamped and signed by the Qualifying Shareholder’s stockbroker together with their statement of CSCS account, should be submitted to Africa Prudential Plc at 220 B, Ikorodu Road, Palmgrove, Lagos, **so as to be received by no later than 5:00 pm on 31 January 2022.**

Qualifying Shareholders who hold ordinary shares in certificated form and wish to tender some or all of the ordinary shares are required to dematerialise their shares via their stockbroker in order to participate in the Take-Over Offer.

Recipients of the Take-Over Offer Document who have sold or otherwise transferred all their shares in Champion Breweries Plc, should please forward this document to the purchaser, or agent through whom the shares were sold, for transmission to the purchaser.

Acceptances to the Take-Over Offer may be delivered by post/mail, courier or by hand (during normal business hours). Qualifying Shareholders tendering their shares should please note that the method of delivery of their completed Acceptance Form and CSCS statements is at their selection and risk. Qualifying Shareholders delivering their Acceptance Form and supporting documents by post from within and outside Nigeria should please consider the length of time it typically takes for documents sent by post to be delivered to their destinations. Please note that Acceptance Forms and CSCS statements sent by post/mail, courier or by hand (during normal business hours), will be solely at the risk of the Qualifying Shareholders tendering their shares.

FINANCIAL ADVISER



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