

Lagos, Nigeria
12 January 2022

SHARE BUYBACK PROGRAMME - COMMENCEMENT OF TRANCHE II

Dangote Cement Plc (“Dangote Cement” or “DCP” or the “Company”) hereby announces the commencement of the second tranche of its share buyback programme (“Tranche II”).

Tranche II will be executed under the approval granted by the Company’s shareholders at the Annual General Meeting of DCP, which was held on 26 May 2021, within the framework provided under Rule 398 (3)(xiv) of the Securities and Exchange Commission’s (“SEC”) Rules and Regulations (as applicable) and in accordance with Rule 13.18 of the Rulebook of the Nigerian Exchange Limited (“NGX”). Based on the aforementioned shareholders’ approval, the number of shares to be repurchased under the Share Buy-Back Programme will not exceed 10% of DCP’s issued capital.

The Programme is being effected in tranches, with Tranche II being executed by the appointed stockbrokers on the Company’s behalf. Relevant details of this Tranche II are set forth below:

Tranche Number:	Tranche II
Current Issued Shares*:	17,040,507,404 fully paid-up ordinary shares of 50 Kobo each
Tranche Size:	Up to 170,003,074 fully paid-up ordinary shares of 50 Kobo each, representing 1% of the currently issued shares, less treasury shares
Commencement Date:	Wednesday, 19 January 2022
Completion Date:	Thursday, 20 January 2022, or when the entire Tranche Size has been purchased; whichever is earlier
Duration:	Two (2) trading days
Mode/Exchange:	Open Market on the Nigerian Exchange Limited
Stockbrokers:	Meristem Stockbrokers Limited and Vetiva Securities Limited

**This includes 40,200,000 shares held as treasury shares, following the conclusion of Tranche I of the Share Buyback Programme*



Dangote Cement Plc. RC 208767

Marble House
1, Alfred Rewane Road, Ikoyi, Lagos, Nigeria
Tel: +234 1 450 643
Email: customercare@dangote.com
Website: www.dangotecement.com

Through its appointed Stockbrokers, the Company will, at its discretion, purchase DCP's shares in the open market over the duration of Tranche II, subject to prevailing market conditions and under the current daily trading rules of the NGX. DCP would however not be under any obligation whatsoever to purchase any or all of the DCP shares put on offer over the duration of Tranche II.

The shares being repurchased by the Company under the Share Buy-Back Programme will be held as treasury shares and may subsequently be cancelled. Execution of this Tranche II is not expected to have any material impact on the Company's financial position.

Dangote Cement shareholders seeking to participate in Tranche II of the Share Buyback Programme are hereby advised to contact their stockbrokers or any other independent professional adviser registered as a capital market operator by the SEC for further guidance on the submission of trades on the NGX's trading platform. DCP will provide weekly updates on the progress of Tranche II of the Programme on its website over the duration of this tranche.

The Company will continue to monitor the evolving business environment and market conditions in making decisions on further tranches of the Share Buy-Back Programme.

Shareholders and investors are advised to exercise caution when dealing in the securities of Dangote Cement until the completion of Tranche II of the Share Buy-Back Programme. An announcement will be published upon completion of Tranche II of the Programme.

For more information, please contact:

Temilade Aduroja

Head, Investor Relations

InvestorRelationsDangoteCement@dangote.com

Yours faithfully,

For: **DANGOTE CEMENT PLC**

Edward Imoedemhe

Deputy Company Secretary