



**Lagos, Nigeria | 14 December 2021**

## **MTN Nigeria successfully bids for 3.5GHz Spectrum Licence to enable Fifth Generation (5G) Rollout**

MTN Nigeria Communications Plc (MTN Nigeria) is pleased to announce that it was successful in its bid to acquire one of the two 100MHz spectrum licences in the 3.5GHz spectrum band auctioned by the Nigerian Communications Commission (NCC). This is a significant step towards achieving the goals of the Nigerian National Broadband Plan (2020-25). Acquisition of the spectrum will enable the rollout of 5G services to MTN Nigeria's customers.

Fifth generation (5G) mobile network technology offers faster data speeds and lower latency. It allows several devices to be connected at one go and creates vast possibilities in innovation and transformation. 5G will enable seamless communication and interconnectivity between smart devices, a process commonly called the internet of things. It has the potential to accelerate the digital transformation of industries.

Commenting on the outcome, MTN Nigeria CEO Karl Toriola said: *"5G is the future of network technology and offers incredible possibilities for new and enhanced services for our customers. Our successful bid presents an opportunity to be at the forefront of delivering these technological advancements to as many Nigerians as possible. The benefits of 5G are multi-faceted, and they hold the key to unlocking new avenues for the nation's growth and development. It is far more than high-speed internet or faster-streaming speeds; 5G has implications for improved service delivery across every sector. It has the potential to transform our nation's economy and make a difference in the daily lives of every Nigerian. We thank the NCC for organising a transparent auction which will transport us into the 'tomorrow' we desire.*

*The auction could not have come at a better time as we count down the last few hours to the close of the MTN Group's ongoing offer for sale of shares in MTN Nigeria. We encourage anyone who has not yet subscribed to the offer to visit [www.mtnonline.com/po](http://www.mtnonline.com/po) and use one of the channels available to apply."*

A handwritten signature in black ink, appearing to read 'Uto Ukpanah', is positioned above the name and title.

**Uto Ukpanah**  
Company Secretary

**Directors:** Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson  
Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*Mr. R. Gasant \*Mr. C. Molapisi \*Ms. T. Molefe \*Mr. F. Moolman \*Mr. R. Mupita  
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## **About MTN Nigeria**

*MTN Nigeria is one of Africa's largest providers of communications services, connecting approximately 68 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 20 countries in Africa and the Middle East.*

Website: [www.mtnonline.com](http://www.mtnonline.com)

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