

ANNOUNCEMENT OF CURRENCY EXCHANGE RATES FOR Q3 2021 INTERIM DIVIDEND

Lagos and London, 15th November 2021: Seplat Energy PLC ("Seplat" or the "Company"), a leading Nigerian independent oil and gas company listed on both the Nigerian Exchange Limited and London Stock Exchange, today confirms that the following currency exchange rates will be applicable in determining the interim dividend for Q3 2021 to any shareholder that qualifies for and has elected to receive the dividend payment in Naira or Sterling (GBP):

Exchange Rate

1 USD = 413.64 NGN

1 USD = 0.7468 GBP

The exchange rate for the Naira or Pound Sterling amounts payable was determined by reference to the exchange rates applicable to the US dollar available on 12th November 2021.

The closing date for dividend currency election to the Company's Registrars is 30th November 2021. In the absence of a qualifying dividend currency election by shareholders to the appropriate Registrar, dividends will be paid in their default currency. Shareholders should refer to the Company's announcement on 28th October 2021 for definition of default currency and dividend currency election forms can be found on the company website at <https://seplatenergy.com/investors/dividend>.

Dated 15th November 2021.

Signed:



Mr. Emeka Onwuka
(Chief Financial Officer)