



AIRTEL AFRICA PLC

53-54 Grosvenor Street, London, W1K 3HU
United Kingdom

Airtel Africa plc

("Airtel Africa", or the "Group")

First Closing of Tower Sale Transaction in Madagascar

London and Lagos, 3 November 2021: Airtel Africa, a leading provider of telecommunications and mobile money services, with a presence in 14 countries across Africa, today announces the first closing of the transaction to sell its telecommunications tower company in Madagascar to Helios Towers plc, a leading independent telecommunications infrastructure company in Africa.

The gross consideration for the transaction will be \$51.7m. Under the terms of the transaction, the Group's Airtel Africa's subsidiary will continue to develop, maintain and operate its equipment on the towers under separate lease arrangements, largely made in local currencies, with the purchaser.

The proceeds from the transaction will be used to reduce Group external debt and to invest in network and sales infrastructure in Madagascar.

-ENDS-

A handwritten signature in black ink, appearing to read 'Simon O'Hara', is positioned above a horizontal dotted line.

Simon O'Hara
Group Company Secretary

Enquiries

Airtel Africa – Investor Relations +44 207 493 9315
Pier Falcione
Morten Singleton
Investor.relations@africa.airtel.com

Hudson Sandler +44 207 796 4133
Nick Lyon
Bertie Berger
airtelafrika@hudsonsandler.com

About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa.

Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally.

The Group aims to continue providing a simple and intuitive customer experience through streamlined customer journeys.

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