



Osogbo, October 25, 2021

RESOLUTIONS PASSED AT THE EXTRA-ORDINARY GENERAL MEETING OF LIVINGTRUST MORTGAGE BANK PLC

The members of LivingTrust Mortgage Bank Plc. at its Extra-Ordinary General Meeting held virtually on October 25, 2021 at 11am, proposed and passed the following resolutions:

ORDINARY BUSINESS

1. That the Directors be and are hereby authorized to raise capital whether by way of rights issue, an offer for subscription, special placing, private placement, or other methods or combination of methods, additional capital by way of issuance of ordinary shares, preference shares, mergers and acquisition, convertible or non-convertible loans, stocks, medium term notes, bonds or other securities, in such tranches, series or proportions, at such coupons or interest rates within such maturity period and on such terms and conditions, including the provision of security for repayment, as the Directors may deem fit or determine, subject to obtaining the requisite regulatory approvals;
2. That the Directors be authorized to enter into and execute the agreements and all other requisite documents related to, connected with and incidental to implementing the above resolution, including without limitation, complying with the directives of any regulatory authority. Following allotment by the Board of Directors, the new shares issued by the Company pursuant to the Rights Issue be listed with the Nigerian Exchange Group;
3. That the Directors or any one of them for the time being, be authorized to appoint such professional parties and advisers, as may be necessary for or incidental to effecting the above resolutions and that all acts carried out by the Directors and/or management of the Company in connection with the above are hereby approved and ratified;
4. That the Directors be authorized to perform other acts, take other steps or do all such other things as may be necessary for or incidental to, or as they deem appropriate to giving effect to the spirit and intendments of the above resolutions; and

Livingtrust Mortgage Bank Plc RC 217889

BOARD OF DIRECTORS:

Chairman

Alhaji Adebayo Jimoh

Managing Director

Mr. Adekunle Adewole

Executive Directors

Mrs. Olaltan Aworonke
Mr. Oyewole Olowu

Non Executive Directors

Mr. Michael Omolaja
Mr. Bola Oyebamiji
Mr. Yemi Adefisan
Mr. Olufemi Adesina
Mr. Adeniran Adewole

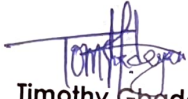
Independent Director

Mrs. Fehintola Agbeja

5. That the Directors be and are hereby authorized to use the proceeds of the capital raise to recapitalize the Bank and obtain a National Mortgage Banking License from the Central Bank of Nigeria.

Dated this 25th of October, 2021

For: LIVINGTRUST MORTGAGE BANK PLC.



Timothy Gbadeyan
Company Secretary