



Company Secretary Department

Samuel Asabia House, 35 Marina,

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Web: www.fbnholdings.com

Lagos, Nigeria, October 23, 2021

NOTIFICATION OF ACQUISITION OF SUBSTANTIAL SHAREHOLDINGS IN FBN HOLDINGS PLC

We refer to our communication to the market dated October 22, 2021 on the above subject wherein we stated that we would inform the public of any substantial acquisition, upon receipt of notification from the Shareholder.

This morning, October 23, 2021, FBN Holdings Plc received a notification from APT Securities and Funds Limited, that their Client, Mr. Otedola Olufemi Peter and his nominee, Calvados Global Services Limited have acquired a total of 1,818,551,625 units of shares from the Company's issued share capital of 35,895,292,791.

Based on the foregoing, the equity stake of Mr. Otedola Olufemi Peter and his nominee in the Company is now 5.07%.

For: FBN HOLDINGS PLC

SEYE KOSOKO

COMPANY SECRETARY