



Industrial Layout, Aka Offot, P.M.B. 1106, Uyo, Akwa Ibom State, Nigeria.

RC 13388

Email: info.cbplc@championbreweries.com

www.championbreweries.com

Lagos Nigeria

October 11, 2021

NOTICE OF THE PROPOSED MANDATORY TAKEOVER BY THE RAYSUN NIGERIA LIMITED TO ACQUIRE UP TO 1,196,799,164 ORDINARY SHARES FROM THE OTHER SHAREHOLDERS OF CHAMPION BREWERIES PLC

This is to inform the Nigerian Exchange Limited (The “Exchange”) and the investing public of the proposed mandatory take-over by The Raysun Nigeria Limited (“Raysun”) to acquire up to 1,196,799,164 ordinary shares (the “Offer Shares”) from the other shareholders of Champion Breweries Plc (the “Company”) (the “Offer”).

The mandatory take-over is being effected in accordance with the directives of the regulator subject to the provisions of Section 131, Part XII of the Investment and Securities Act, No. 29, 2007 (as amended) and Rule 445 of the Securities and Exchange Commission (“SEC”) Rules and Regulations, 2013 (as amended).

Accordingly, on 10 May 2021, the Board of Raysun granted approval for a take-over offer to be made to all the other shareholders of the Company other than Raysun, for the acquisition of the Offer Shares representing 15.3% of the total issued and fully paid-up share capital of the Company.

Raysun has received the SEC’s authority to proceed with the Offer and will file the offer document with the SEC for registration. Following the registration, Raysun will making a tender for the Offer Shares, which the shareholders may accept at their discretion.

Further to the above and in accordance with Rule 17.5 (Part C, Issuers’ Rules) of The Rulebook of The Exchange (the “Rulebook”), we hereby notify The Exchange of the Offer in fulfilment of our obligation to report such matters and will continue to do so in line with the requirements of The Rulebook.

For more information, please contact:

Email: info.cbplc@championbreweries.com

Telephone: +2348072290942

BY THE ORDER OF THE BOARD

**DR ELIJAH AKPAN
CHAIRMAN**