

**Corporate Actions Announcement**

Conoil Plc hereby announce as follows:

<b>Period Ended</b>	31 December 2020
<b>Proposed Dividend</b>	A <b>Final Dividend</b> of <b>150 Kobo</b> per <b>50 Kobo</b> ordinary share, subject to appropriate withholding tax and approval will be paid to shareholders whose names appear in the Register of Members as at the close of business on the <b>Friday, 2<sup>nd</sup> July, 2021</b> .
<b>Closure of Register</b>	The Register of Shareholders will be closed from <b>Monday, 5<sup>th</sup> to Friday, 16<sup>th</sup> July, 2021</b>
<b>Qualification Date</b>	<b>Friday, 2<sup>nd</sup> July, 2021</b>
<b>Payment Date</b>	On <b>Friday, 19<sup>th</sup> November 2021</b> , dividends will be paid electronically to shareholders whose names appear on the Register of Members as at <b>Friday, 2<sup>nd</sup> July, 2021</b> and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts.
<b>E-Dividend Registration</b>	Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's <b>E-Dividend Mandate Activation Form</b> , which is also available via this link <a href="https://bit.ly/3Fzxhnr">https://bit.ly/3Fzxhnr</a> . Shareholders are to complete and submit to the Registrar or their respective Banks.
<b>Unclaimed Dividend Warrants and Share Certificates</b>	Shareholders with dividend warrants and share certificates that have remained unclaimed, or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.
<b>Date of General Meeting</b>	The Annual General Meeting will be held on Friday, 12 <sup>th</sup> November 2021, at BWC Hotels, Victoria Island, Lagos at 11.00 am.
<b>Registrar</b>	<b>Meristem Registrars and Probate Services Limited</b> <b>213 Herbert Macaulay Way, Adekunle, Yaba, Lagos State.</b> <b>P.O. Box 51585 Falomo, Ikoyi, Lagos State.</b> <b>+234 (1) 2809250 - 4</b> <b>Email: <a href="mailto:info@meristemregistrars.com">info@meristemregistrars.com</a></b> <b><a href="http://www.meristemregistrars.com">www.meristemregistrars.com</a></b>
<b>Investor Relations</b>	<b>Investor Relations</b> <b>Tel: 07053763632</b> <b>Email: <a href="mailto:investors@conoilplc.com">investors@conoilplc.com</a></b>

 Dated this 11<sup>th</sup> day of October, 2021

Signed:



Conrad Eberemu

Company Secretary/Legal Adviser