



Lagos, Nigeria

September 30, 2021

ACCESS BANK SUCCESSFULLY PRICES LANDMARK US\$500 MILLION EQUITY CAPITAL ISSUANCE THROUGH THE FIRST US\$ ADDITIONAL TIER 1 EUROBOND OUT OF NIGERIA

Access Bank Plc (the “Bank”) (rated ‘B’ stable outlook by Fitch and ‘B2’ negative outlook by Moody’s), a leading full service Nigerian commercial bank with presence in 11 African countries, Europe, Middle East and Asia is pleased to announce the successful pricing of a US\$500 million 144A/ Reg S Additional Tier 1 Eurobond. The offering achieved a pricing of 9.125% yield and coupon recording over 200% over-subscribed orderbook which peaked at over US\$1 billion.

This Additional Tier 1 Eurobond which is issued under the Bank’s Medium Term Note Programme is a Basel III compliant Perpetual Non-Call 5.25-year Subordinated Note to be listed on the London Stock Exchange. The Eurobond may be called anytime from 7 October 2026, subject to conditions including the Central Bank of Nigeria’s approval.

Commenting on the transaction, Dr. Herbert Wigwe, Group Managing Director of the Bank, stated:

“At Access Bank, we remain fully committed to the execution of our vision to become the World’s Most Respected African Bank. This remarkable transaction, which is a first in the Nigerian banking industry, significantly enhances our Tier 1 and Total Capital ratios, providing significant room for growth and ongoing execution of our strategic objectives. It showcases the Bank’s leadership in its marketplace. This issuance on the back of our recently concluded US\$500 million Senior Eurobond, underscores the formidable confidence of a diversified range of global and local investors in the Access Bank strategy”.

Citibank, JP Morgan, Mashreqbank and Renaissance Capital acted as Joint Bookrunners on the transaction; and Chapel Hill Denham and Coronation Merchant Bank acted as Financial Advisers and Joint Bookrunners.

Sunday Ekwochi
Company Secretary

Head Office

14/15, Prince Alaba Oniru Street,
Oniru Estate, Victoria Island
Lagos, Nigeria.
T +234 (01) 461 9264-9, 277 3300-99
F +234 (01) 461 8811, 277 1185
E info@accessbankplc.com
www.accessbankplc.com

Access Bank Plc RC 125 384
TIN-00792879-0001

Board of Directors

Chairman: A Awosika

Group Managing Director/CEO:

Herbert Wigwe

Group Deputy Managing Director: R Ogbonna,

Directors: P Usoro, A Ogunmefun, I Akpana, A Adekoya,

I Osime, O Nwuke, H Usman, O Fajobi

Executive Directors:

V Etuokwu, G Jobome, H Ambursa,

A Bajomo, C Okoli, O Kumapayi