



Lagos, September 28, 2021

AXA Mansard Insurance Plc

UPDATE ON THE SHARE RECONSTRUCTION FOR AXA MANSARD INSURANCE PLC

Following the communication to the Nigerian Exchange Limited and to the esteemed shareholders, dated 7 September 2021, on the planned suspension of trading on the shares of AXA Mansard Insurance Plc (“AXA Mansard” or the “Company”) on 09 September 2021, in order to effect the share reconstruction / redenomination of AXA Mansard shares, kindly note that the share reconstruction has now been effected, and the reconstructed shares have been credited to each shareholder’s account.

The suspension of trading on the Company’s shares has also been lifted and the shares can now be traded.

Please take this as notice in respect of the above.

Yours faithfully,
for: **AXA MANSARD INSURANCE PLC**

MRS OMOWUNMI MABEL ADEWUSI
Company Secretary