

Lagos, 7th September, 2021

NOTICE OF APPOINTMENT OF MANAGING DIRECTOR/CEO

LASACO Assurance Plc (Lasaco) wishes to inform the Nigerian Exchange Limited (NGX), its distinguished shareholders and the general public that at the Board of Directors Meeting of the Company held on Friday, 27th August 2021, the Board approved the appointment of Mr. Razzaq Abiodun as the Managing Director following the retirement of Mr. Segun Balogun.

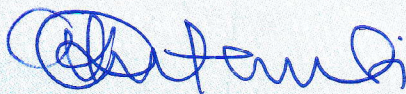
Mr. Razzaq Abiodun was the Deputy Managing Director (Technical) of the LASACO until his recent appointment as MD/CEO. He has over 30 years experience in the insurance industry spanning claims, underwriting and marketing. He began his insurance career with City Union Insurance Company where he rose to the position of Deputy Manager, Claims/Reinsurance.

He was also a Senior Manager at Metropolitan Trust Insurance Company (now Consolidated Hallmark). Abiodun also worked at WAPIC Insurance Plc where he was an Assistant General Manager, before his appointment as pioneer Managing Director of WAPIC Insurance (GHANA) Ltd.

He holds a Master's degree in Business Administration from Lagos State University; and is a Graduate of Law from the Ghana Institute of Management and Professional Studies (GIMPA).

Abiodun is an Associate of the Chartered Insurance Institute of United Kingdom. In 2012, he was awarded the Fellowship of the Chartered Insurance Institute of Ghana

LASACO ASSURANCE PLC



GERTRUDE OLUTEKUNBI
COMPANY SECRETARY