



Lagos| Nigeria: Wednesday, 08 September 2021

MTN NIGERIA COMMUNICATIONS PLC (MTN NIGERIA) LICENCE RENEWALS

MTN Nigeria is pleased to announce that the Nigerian Communications Commission (NCC) has formally notified the Company of the renewal of its Unified Access Service (UAS) licence and spectrum licence for wireless local loop in the 900MHz and 1800MHz band, subject to license conditions, including additional amounts under discussion. By this notification, these licences, which expired on 31 August 2021, have now been renewed for a further ten-year period, starting 1 September 2021.

The NCC also acknowledged receipt of the sum of N71.6 billion for the spectrum licence, and N374.6 million for the UAS licence in settlement of their invoices for the period 1 September 2021 to 31 August 2031.

Commenting on the renewals, MTN Nigeria CEO, Karl Toriola said: *"Renewing our licences for another ten years is very important to our business and enables us to continue to provide services to ensure the benefits of a modern connected life for our people. MTN Nigeria is delighted with its strong partnership with the NCC and looks forward to working closely with the Commission, and the Ministry of Communications and Digital Economy, to accelerate the growth of Nigeria's digital economy."*

A handwritten signature in black ink, appearing to read 'Uto Ukpanah', is positioned above the printed name.

Uto Ukpanah
Company Secretary

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON *Mr. R. Gasant *Mr. C. Molapisi *Ms. T. Molefe *Mr. F. Moolman *Mr. R. Mupita **Mr. J. Schulte-Bockum

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About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting approximately 69 million people in communities across the country with each other and the world. Guided by a vision to lead the delivery of a bold new digital world, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group – a multinational telecommunications group, which operates in 21 countries in Africa and the Middle East.

Website: www.mtnonline.com

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