



Arise B.V. makes US\$75 million perpetual non-cumulative AT1 capital investment in Ecobank Transnational Incorporated

Lomé, Togo 6 September 2021 – Ecobank Transnational Incorporated (“ETI”), the Lomé based parent company of the Ecobank Group, is pleased to announce a US\$75 million Additional Tier 1 (“AT1”) investment by Arise B.V. (“Arise”). This Basel III compliant instrument is the first AT1 instrument issued by ETI and a landmark transaction in the sub-Saharan Africa region. The investment will optimize and improve ETI's Tier 1 capital by US\$75 million.

The investment by Arise, a leading equity investor in financial institutions in Sub-Saharan Africa and one of ETI’s existing major institutional shareholders, demonstrates the support, commitment and capacity of Ecobank’s international shareholder base. This additional investment will be used by ETI for its general corporate purposes which will include loan growth and strengthening the capital buffers of profitable subsidiaries in two of the Group's cornerstone regions, Francophone West Africa and Anglophone West Africa.

Ade Ayeyemi, Group Chief Executive Officer of ETI, stated: “This investment by Arise is a testament to continued support and confidence from our shareholders; their commitment to, and belief in our strategy which we remain focused on executing to deliver value to our shareholders and excellence to our customers. Indeed, in addition to improving our double leverage ratio, it is also a good boost for the firm and its staff”.

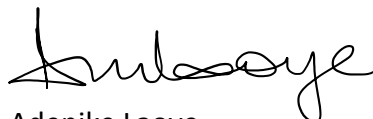
Deepak Malik, Chief Executive Officer of Arise stated: “ETI is our primary banking investment in Francophone West Africa and Anglophone West Africa. We are very supportive of ETI’s growth ambitions and its ability to increase financial services to Agri, SMEs & retail customers. Our investment will also strengthen the balance sheet of ETI and provide additional risk capital”.

The AT1 investment follows ETI’s ground-breaking US\$350 million subordinated Sustainability Eurobond issued in June 2021 which was very well received by international investors across

multiple continents. The Eurobond, which qualifies as Tier 2 capital, is listed on the London Stock Exchange.

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About Ecobank Transnational Incorporated ('ETI' or 'The Group')

Ecobank Transnational Incorporated ('ETI') is the parent company of the Ecobank Group, the leading independent pan-African banking group. The Ecobank Group employs over 14,000 people and serves about 29 million customers in the consumer, commercial and corporate banking sectors across 33 African countries. The Group has a banking license in France and representative offices in Addis Ababa, Ethiopia; Johannesburg, South Africa; Beijing, China; London, the UK and Dubai, the United Arab Emirates. The Group offers a full suite of banking products, services and solutions including bank and deposit accounts, loans, cash management, advisory, trade, securities, wealth and asset management. ETI is listed on the Nigerian Stock Exchanges in Lagos, the Ghana Stock Exchange in Accra, and the Bourse Régionale des Valeurs Mobilières in Abidjan. For further information please visit www.ecobank.com

About Arise

Arise is a leading African investment company that partners with sustainable, locally owned Financial Services Providers in Sub-Saharan Africa. Arise's vision is to contribute to the economic growth in Africa and the prosperity of its people by increasing financial inclusion and employment, strengthening rural development and poverty alleviation.

The company was founded by several cornerstone investors namely Rabobank, Norfund, NorFinance and FMO and currently manages assets in excess of USD 960 million and is operational in over 10 African countries. With the acquisition of Ecobank – Arise has indirect banking exposure to over 33 countries in Sub-Saharan Africa. For more information on Arise visit www.ariseinvest.com

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A public liability company with an authorised capital of 1,250,000,000 US Dollars

