



Lagos| Nigeria: 30 August 2021

## **CLARIFICATION ON ALLEGED INDEBTEDNESS TO THE FEDERAL GOVERNMENT OF NIGERIA**

MTN Nigeria Communications Plc (MTN Nigeria or the Company) wishes to clarify erroneous reports in the media alleging that the Company is indebted to the Federal Government of Nigeria in respect of outstanding taxes.

It may be recalled that in a letter dated 8 January 2020, the Office of the Attorney General of the Federation (OAGF) officially transferred the matter of MTN Nigeria's alleged indebtedness to the Federal Inland Revenue Service (FIRS) and the Nigerian Customs Service (NCS) for resolution.

As with previous requests of a similar nature, MTN Nigeria has been happy to cooperate with the authorities, providing evidence to demonstrate full compliance with all extant tax and regulatory obligations and discussions are ongoing in this regard.

As recently as last year, the tax authorities commended MTN Nigeria for its prompt payment of dues. In addition, when asked earlier this year, the Company agreed to make advance tax payments ahead of established deadlines to support Government's revenue drive. This was also the case in 2020, when in response to FIRS appeal to support Government MTN Nigeria made an early payment of its 2019 Companies Income Tax (CIT) of N46.9 billion. The Company did the same this year, between March 2021 and June 2021; making early payments of N95.5 billion for the 2020 CIT, which was due on 30 June 2021.

*Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*Mr. R. Gasant \*Mr. C. Molapisi \*Ms. T. Molefe \*Mr. F. Moolman \*Mr. R. Mupita \*\*Mr. J. Schulte-Bockum*

**\*South African \*\*German**



MTN Nigeria remains committed to conducting its business in accordance with applicable laws and is dedicated to contributing to the social and economic development of Nigeria.

A handwritten signature in black ink, appearing to read 'Uto Ukpanah', is positioned above the printed name.

**Uto Ukpanah**  
**Company Secretary**

#### Contact

---

**Chima Nwaokoma**

*Snr. Manager, Investor Relations*  
MTN Nigeria Communications Plc  
Telephone: +234 803 200 0186  
Email: [investorrelations.ng@mtn.com](mailto:investorrelations.ng@mtn.com)

**Funso Aina**

*Snr. Manager, External Relations*  
MTN Nigeria Communications Plc  
Telephone: +234 803 200 4168  
Email: [mediaenquiries.NC@mtn.com](mailto:mediaenquiries.NC@mtn.com)

#### About MTN Nigeria

*MTN Nigeria is one of Africa's largest providers of communications services, connecting approximately 69 million people in communities across the country with each other and the world. Guided by a vision to lead the delivery of a bold new digital world, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group – a multinational telecommunications group, which operates in 21 countries in Africa and the Middle East.*

Website: [www.mtnonline.com](http://www.mtnonline.com)

**Directors:** *Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*Mr. R. Gasant \*Mr. C. Molapisi \*Ms. T. Molefe \*Mr. F. Moolman \*Mr. R. Mupita \*\*Mr. J. Schulte-Bockum*

**\*South African \*\*German**