

Member: Mortgage Banking Association of Nigeria (MBAN)



Old Governor's Office, Gbongan Road, P.M.B 4488
Osogbo, State of Osun.

08054 932 024

www.livingtrustng.com



A member of CITITRUST GROUP

Osogbo – Nigeria. August 24, 2021

PRESS RELEASE

LIVINGTRUST MORTGAGE BANK PLC GRANTED TWO (2) YEARS EXTENSION TO RESOLVE ITS FREE FLOAT DEFICIENCY BY NGX REGULATION LIMITED

LIVINGTRUST MORTGAGE BANK PLC ("LIVINGTRUST" or the "Company") set to comply with the Nigerian Exchange Limited's (NGX) Rules Governing Free Float Requirements for Companies Listed on the Exchange (Free Float Rules), as NGX Regulation Limited (NGX RegCo) approves its Compliance Plan.

LIVINGTRUST wishes to notify its shareholders and the investing public that NGX RegCo has approved its plan to comply with the Free Float Rules of NGX and in particular, to address its free float deficiency. In order to cure the Company's free float deficiency, the majority shareholders of the Company have pledged to make available 750,000,000 ordinary shares of the Company for trading to members of the public.

With this approval, the compliance period for the Company has been extended by two (2) years, commencing immediately and ending on 20th August 2023. During this period, LIVINGTRUST will hold a Facts Behind the Figures Session and an Earnings Call, amongst other activities to showcase the Company's performances.

While notifying our esteemed shareholders that the Company is fully aware that the Exchange may suspend trading in its securities if it does not achieve the required free float threshold within the two (2) years extension period, we wish to state that the Company has commenced the implementation of the approved Compliance Plan in order to ensure that compliance is achieved within the period allowed.

For: LivingTrust Mortgage Bank Plc.

Timothy Gbadeyan
Company Secretary

Livingtrust Mortgage Bank Plc RC 217889

BOARD OF DIRECTORS:

Chairman

Alhaji Adebayo Jimoh

Managing Director

Mr. Adekunle Adewole

Executive Directors

Mrs. Olaitan Aworonke
Mr. Oyewole Olowu

Non-Executive Directors

Mr. Michael Omolaja
Mr. Bola Oyebamiji
Mr. Yemi Adefisan
Mr. Olufemi Adesina
Mr. Adeniran Adewole

Independent Director

Mrs. Fehintola Agbeja