



RC: 6753

# PRESTIGE ASSURANCE PLC

A Subsidiary Company of The New India Assurance Co. Ltd. (Mumbai,) India

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## Prestige Assurance Plc

Lagos, 24 August 2021

### Notice Of Free Float Deficiency – Approval of Extension of Time

Prestige Assurance Plc (the Company) wishes to inform the Nigerian Exchange Limited (NGX or the Exchange), its shareholders and investing public that the NGX has granted an approval for a three-year extension of time to cure the Company's free float deficiency, till 20<sup>th</sup> August 2024. This is to enable the Company to comply with NGX's free float requirements of 20% issued and fully paid share capital or Twenty Billion Naira free float market capitalization for companies listed on its Main Board.

Furthermore, in line with the provisions of Rule 3.1.4 of the Exchange's Rules Governing Free Float Requirements for Listed Companies, NGX may suspend trading rights in the Company's securities if the Company does not achieve the required free float threshold within the three (3) years extension period.

Chidinma Ibe-Louis  
Ag Company Secretary

Authorised and Regulated by the National Insurance Commission RIC - 033



#### Directors:

Dr. Doyin Salami (Chairman), Mr. Atul Sahai (Indian) Mr. M.O. Oyegunle, Mr. G. Raghu (Indian)  
Mr. Anjan Dey (Indian) Mrs. Funmi Oyetunji, Mr. V. Raja (Indian) Mr. Sarbeswar Sahoo (Indian) (Managing)