



RESORT SAVINGS & LOANS PLC
MORTGAGE BANKERS RC. 198901

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Lagos: 23 August 2021

Notification on Appointment of Directors

Resort Savings and Loans Plc (the Company) wishes to notify the Nigerian Exchange Limited and the investing public of the appointment of six (6) Directors. At its meeting of 18 August 2021 the Board of the Company resolved to appoint the following persons as Directors:-

- | | |
|-------------------------------|--------------------------|
| 1. MR. ANDREW CHIKWELU NWEKE | - NON-EXECUTIVE DIRECTOR |
| 2. MRS. KUDI BADMUS | -NON-EXECUTIVE DIRECTOR |
| 3. MR. PETER ADEJOH | -NON-EXECUTIVE DIRECTOR |
| 4. MRS. ABIMBOLA JOY KOMOLAFE | -NON-EXECUTIVE DIRECTOR |
| 5. MR. ANTHONY EDEH | -NON-EXECUTIVE DIRECTOR |
| 6. MR. AHMED DAHIRU MODIBBO | -NON-EXECUTIVE DIRECTOR |

Below are the brief profiles of the newly appointed Directors

1. MR. ANDREW NWEKE

Andrew Nweke is the Founder and Managing Director of Amborg Global Resources (AGR) Limited, a leading Engineering Company offering Integrated Construction Solutions and related services across Nigeria and Dubai. An Electrical/Electronic Engineer by training, with valuable knowledge in High Voltage, Low voltage and Extra Low voltage installations.

He is an adept Construction Project Manager with varied experience across several project typologies. Prior to founding AGR Limited, Andrew was Operations Director of Network Facility Management Services Limited (2004 to 2013), a facilities management company with a large Facility Management portfolio across Nigeria. As a partner of Primecost and Engineering Consultants Limited (2005 till date), an Engineering, Project Management and Cost Engineering Firm, he has overseen the delivery of several key projects such as: Channelization works of the Middle Ogunpa River, Ibadan in 2007, channelization works of the lower Ogunpa River, Ibadan in 2008, Construction of the Kaura Market Abuja under a BOT scheme, Rehabilitation of Murtala Mohammed International Airport Runway in 2006, development of CBN, Lokoja Branch premises in 2011 amongst several other successfully completed projects.

Mr Nweke, pioneered project management and monitoring based disbursement of APG proceeds for banks. He is a firm believer in the ability of home-grown, Nigerian companies to compete favorably globally to deliver projects of the highest standards. This belief he has brought to bear on the operational values of AGR Limited. Under his Leadership, AGR Limited has successfully delivered several projects to happy clients. An astute entrepreneur and serial Investor, His interests spans diverse sectors of the Nigerian economy; ranging from Marine Services, Agriculture, Oil & Gas, Real Estate and Finance.

He also sits on the Board of several companies amongst which are:

- Board Chairman, Norrenberger Securities Ltd - 2021 till date
- Board Member (Chairman Credit and Investment Committee), Norrenberger Financial Group - 2018 till date
- Board Chairman, Blue Phoenix Marine UK Ltd - 2017 till date

His core competencies include Policy Development, Community Development, Efficiency Improvement, Strategy, Project Management, Project Optimization.

2. MRS. KUDI BADMUS

Kudi is an Accounting graduate of Ahmadu Bello University, Zaria and a Chartered Accountant. She is currently the MD/CEO of Fort Capital Ltd, a company that is into Real Estate Investment Finance and other Financial Investment and Consulting. Before starting Fort Capital Ltd, she was the Executive Director/ Chief Financial Officer of Eterna Plc, an Energy integrated Company listed on the Nigerian Exchange Limited. She also served at various positions and as Executive Director in the Financial Sector, which included Deposit Money Banks and Mortgage Banking, all of them Publicly Quoted Companies.

Her experience spans Banking Operations, Treasury, Finance and much more. She trained with Deloitte - an audit firm, where she became a Chartered Accountant before venturing into the Financial Sector. Ms Badmus has occupied Executive Positions for over 17 years and attended various courses both local and international for continuous education and improvements. She sits on the Board of various companies as Non-Executive Director. She is married with children.

3. MR. PETER ADEJOH

Peter Adejoh, Executive Chairman/CEO of Camey & Rock Platform Holdings is a highly driven entrepreneur with a background in information technology, banking, project management and consulting. He has over 18 years combined cognate experience in commercial and investment banking, project management, insurance and finance. He founded and currently serves as the Chief Executive Officer of Camey & Rock Business Consulting Limited, a diversified Pan-African investment company with focus on investment in financial services, FinTech, financial inclusion and the real sector of the economy. He also serves as the Executive Chairman/CEO of Prime Luxury Address Limited, an exclusive real estate development and investment company; Capitis Thrift & Credit, a diversified, membership driven collective and contributory credit union and finance

platform of Nigerian origin for entrepreneurs and professionals in organizing a pool of private funds for personal and entrepreneurial growth and development.

Peter is the co-founder and Chief Executive Officer of Vintage Hubb - owners and promoters of Marina Admiralty Towers (Hard Rock Hotel) development, Lagos – Nigeria.

Peter holds a B.A. (Hons) in History from Benue State University, Makurdi and Diploma in Computer Science from the University of Lagos. He is a certified Master Project Manager by the American Academy of Project Management, New York, USA. Peter initiated his engagement of the corporate world early as an intern at Leadway Assurance Plc between 1997 – 1999. He worked as a consultant to the British Council Department for International Development (DFID) on its Community Based Development Program for Benue CBOs in 2002. Peter has also worked at Socketworks Limited - Lagos, an ICT company supported by the International Finance Corporation (IFC).

He last worked at First City Monument Bank Plc (FCMB) from where he voluntarily exited to venture into private business. He has attended several trainings and seminars locally and internationally. Peter is a Fellow of the American Academy of Project Management (FAAPM) and a member of the Nigerian-American Chamber of Commerce. Peter is an active and unswerving entrepreneur with a firm belief in Africa. His motivation is fueled by his desire to continuously engage opportunities that will create valuable businesses for the advancement and development of Nigeria and the rest of the continent.

4. MRS. ABIMBOLA KOMOLAFE

Mrs Abimbola Komolafe is a finance professional with over 30 years of experience in various sectors which include banking, Oil and Gas and consulting. She is a fellow of the Chartered Institute of Bankers of Nigeria (CIBN) and a fellow of the Institute of Chartered Accountants of Nigeria (ICAN). She has banking experience with the Nigerian - American Merchant bank where she worked from 1988 to 1997. Thereafter she joined the Shell Petroleum Development Company of Nigeria (SPDC) where she worked for 20 years.

In 2017 she took early retirement from SPDC to focus on her personal interests. She is currently the MD/CEO of Threshold of Trust Nigeria Ltd, a company that provides financial and business advisory services to clients. She is also the Executive Director/ Co-Founder of Rehoboth Dream Solid Foundation (RDSF), a foundation that focuses on promoting sustainable education, mentoring and skills acquisition for the less privileged in order to give them a better footing towards economic empowerment. Her passion for finance and education led her to create the 'FinanceCoachBK' platform which she uses to educate and offer free financial literacy support to help individuals grow their wealth and attain financial freedom.

Mrs Abimbola Komolafe is an associate member of WIMBIZ (Women in Management and Business and Public Service) and a member of the Association of Professional Women Bankers of Nigeria where she serves on the executive committee. She is married with three children.

5. MR. ANTHONY EDEH

Tony Edeh is an African Economist and Structured Finance Specialist. He is the CEO of Norrenberger Financial Group; a multi-regulated financial services group that operates a customer-

focused business model offering clients a comprehensive range of financial products including Funds & Investment Management, Structured & Alternative Finance, Foreign Exchange and Business & Financial Advisory Services. Tony previously worked as Executive Director and Chief Investment Officer (CIO), in New Frontiers Developments, a venture capital investment firm focused on SME's. His wealth of experience ranges from Investment and Portfolio Management, Strategy, Financial Risk Management, Modeling, Financial Reporting and Operations Management.

In his role as CIO of Newfrontiers Developments, Tony has originated and executed a number of landmark investments and private equity deals which has gained international recognition. He has worked on several green and brownfield transactions covering Oil & Gas, Power, Agriculture, Real Estate, Hospitality, Healthcare, Technology, Financial Services and Impact Investing. Tony was also a leading part of a core team that successful transformed an ailing mortgage bank and positioned it as one of the major leaders in the Nigeria financial services sector.

Tony started his career with the audit firm of KPMG Professional Services (formerly Arthur Andersen) where he spent nearly a decade. While at KPMG, he led various risk management projects on Basel II, Stress Testing Financial Institutions, Asset and Liability Management and Credit & Market Risk Management. He was also accredited by KPMG International to provide advisory services to clients in Credit Risk and Economic Capital Modelling.

He attended Command Day Secondary School, Ojo, Lagos (1990-1995) where he had the best WAEC result since the inception of the school. He graduated from the University of Ilorin with a degree in Computer Science as the overall best student and attended INSEAD Business School (France and Singapore) for his MBA where he was an INSEAD-Goldman Sachs Scholar. While at INSEAD he was the leader of the Emergent Young African Entrepreneurs. He is also an Alumni of the Wharton Program on International Housing Finance. He is a Fellow Chartered Accountant (FCA). He has also undertaken several professional training courses across the globe. In the year 2014, he was nominated amongst six Nigerians for the Desmond Tutu Fellowship program.

He currently sits on the board of different companies which includes New Frontiers Development Limited, Abuja Leasing Company, TFS Securities & Investment Ltd, TransKredit Finance Company Limited.

6. MR. AHMED MODIBO

Ahmed Modibbo is a lawyer with over 30 years of post-call to bar experience. He brings to the Board of Resort Savings & loans Plc, experience and expertise in administration, corporate transformation, strategy and corporate governance articulation plus implementation, and especially legal expertise in commercial and corporate law. He is a Non-Executive Director of First Bank Holdings and currently the Managing Director of Highland Disco Acquisition Company Limited, an Investment Holding Company with investments in the Power Sector in Nigeria and core Investors in an Electricity Distribution Company.

Modibbo had spent most of his working career at the Nigerian Export Import Bank, with the last ten (10) years as the Secretary to the Board of Directors and Legal Adviser, a position from which he managed the corporate secretariat and anchored the provision of legal advice and support on all operational and administrative matters of the Banks operations including its interventions in the Manufacturing, Agriculture/Agro-Allied, Solid Minerals and Services Sectors.

He also served as the Secretary to the Board of the Sealink Promotional Company Limited, a Special Purpose Vehicle established to promote commercial and maritime interconnectivity within the West and Central African Regions. Following his voluntary retirement from NEXIM Bank in 2019, Modibbo had a stint in private legal practice as Managing Partner of Sterling Legal LP, a corporate and commercial law firm located in the Federal Capital Territory, Abuja, Nigeria.

Ahmed Modibbo obtained a Degree in Law (LLB) from the Ahmadu Bello University (ABU) Zaria in 1990 and was called to the Nigerian Bar in 1991. He had further acquired the International Bar Association/College of Law of England and Wales International Practice Diplomas in International Mergers & Acquisitions, International Business Organizations, International Joint Ventures, International Competition Law, and International Intellectual Property Law, respectively.

In March 2007, he became the first Nigerian to attain the status of a Fellow of the International Bar Association in International Legal Practice. Other notable Certifications he obtained include the UNITAR (United Nations Institute for Training & Research) Certificate in Negotiation of Financial Transactions and Corporate Governance Best Practice Certificate by Informa/George Washington University in 2013. He is an active member of the Nigerian Bar Association and the International Bar Association.

A Chartered Secretary and Administrator being an Associate Member of ICSAN (Institute of Chartered Secretaries and Administrators of Nigeria), Modibbo had served on several Professional and Governmental Committees which include being a one-time member of the Chartered Institute of Bankers of Nigeria [CIBN] Committee on Realization of Secured Credits in Nigeria, one-time member of the Federal Government of Nigeria Committee on the Revival of the Textile Industry in Nigeria and its Technical Sub-Committee on Fund Raising and Management. He has attended several courses and programmes in Law, Management, Leadership, Risk Management and Corporate Governance at top business, legal and management schools in Nigeria and abroad.

FOR AND ON BEHALF OF RESORT SAVINGS & LOANS PLC.



**MRS. BENEDICTA O. SADARE
S. E. NOMUOJA & CO.
SECRETARIES.**