

Lagos, Nigeria

August 23, 2021

**APPOINTMENT OF AN INDEPENDENT NON EXECUTIVE DIRECTOR ON THE BOARD OF TRANSNATIONAL CORPORATION OF NIGERIA PLC**

We write to formally notify the investing public and the Nigerian Exchange Limited that pursuant to the provisions of the Companies and Allied Matters Act and Article 31 of the Articles of Association of Transnational Corporation of Nigeria Plc ("the Company"), the Board of Directors of the Company on August 20, 2021, approved the appointment of Mr. Oliver Andrews as an Independent Non-Executive Director on the Board of the Company effective August 23, 2021.

Please find below brief profile of the Director.

**Mr. Oliver Andrews –**

Mr Andrews has over 35 years' experience in infrastructure development, investing, public-private partnerships and strategic advisory work such as advising and partnering with governments, regional and international corporations, and development finance institutions. During his career, in differing senior roles, he has overseen the investment of approximately US\$10bn and originated US\$100bn of infrastructure deals across the African continent on behalf of investee institutions.

Mr. Andrews was formerly Executive Director and Chief Investment Officer at the Africa Finance Corporation ("AFC"), one of the biggest investors in infrastructure solutions in Africa, where he oversaw the growth of assets under management from US\$1bn to over US\$8.4bn including significant investments in the energy, and natural resources sector. In addition, Mr Andrews pioneered the project development asset class at AFC, and led strategic formulation and business development, portfolio management and execution of investments.

He previously served as CEO of TCI Infrastructure and the Gambia Ports Authority. He is the Founder and Chairman of TOCAM Capital Limited, a transaction advisory firm that specialises in project development and fund-raising advisory services for infrastructure projects across Africa. Mr. Andrews was also previously a director of a company listed on the TSX Venture Exchange, and a current chairman of a listed company on the London Stock Exchange.

Mr Andrews' board and leadership experience also includes roles as pioneer Chairman of Africa Infrastructure Development Association (AFIDA), former member of the Global Climate Finance Lab and former Chair of the Africa Centre. He has also been a strategic adviser to several governments as a member of the Africa & Middle East and Commonwealth Infrastructure Technical Advisory Groups.

Mr Andrews holds an MBA from the University of Wales, is an Electrical and Electronic Engineer, a Chartered Marketer and also a Fellow of the Chartered Institute of Transport and Logistics.

Thank you.

**For: TRANSNATIONAL CORPORATION OF NIGERIA PLC**



**Kofo Olokun-Olawoyin**  
**Group Company Secretary**