



NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the members of SECURE ELECTRONIC TECHNOLOGY PLC will hold on Thursday, 16th September 2021 at The Events Warehouse, Plot CDE Industrial Crescent, off Town Planning Way, Ilupeju, Lagos at 12pm to transact the following business:

Ordinary Business

- To lay before the members the Audited Financial Statements for the year ended 31st December 2020 and the reports of the Directors, Auditors and Audit Committee thereon.
- To re-elect Directors retiring by Rotation.
- To re-appoint the Auditors and to authorize the Directors to fix the remuneration of the Auditors.
- To re-elect/elect members of the Audit Committee.

Immaculata Mbaso
Company Secretary

FRC/2017/NBA/00000016501

Dated this 13th day of August, 2021. By order of the Board.

NOTES:

I. COMPLIANCE WITH COVID-19 RELATED DIRECTIVES AND GUIDELINES

The Federal Government of Nigeria, State Governments, Health Authorities, and Regulatory Agencies have each issued a number of directives and guidelines aimed at curbing the spread of Covid-19 in Nigeria. Particularly, the Lagos State Government prohibited the gathering of more than 20 People whilst the Corporate Affairs Commission issued Guidelines on holding of Annual General Meetings by proxy. The convening and conduct of this Annual General Meeting shall be done in compliance with these directives and Guidelines.

II. PROXY

A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her place. A proxy need not be a member of the Company. To be valid, a proxy Form if intended to be used, should be duly stamped by the Commissioner for Stamp Duties and deposited at the registered office of the Company being No 107 Bamgbose Street Lagos Island, Lagos or sent by email to the Company's registrars via email at info@pacregistrars.com not later than 48 hours before the time fixed for the meeting. The Company will at its cost, stamp duly completed and signed Proxy Forms submitted within the stipulated timeline.

III. ATTENDANCE BY PROXY

In line with the CAC Guidelines, attendance at the AGM shall be by proxy only. Shareholders are required to appoint a proxy of their choice from the list of nominated proxies below:

- (I) Mr. Adeleke Bolaji Oladimeji (ii) Mrs. Odusote Anike Olatunbosun (iii) Mr. Makanjuola O. Abdul-Yekini
(iv) Mr. Olugbosun Ariyo (v) Obideyi Efunyemi Olatunde

IV. LIVE STREAMING OF THE AGM

The AGM will be streamed live. This will enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link for the AGM live stream would be made available at the Company's website at www.setplc.com

V. CLOSURE OF REGISTER

The Register of Members and Transfer Books will be closed from August 16th 2021 to August 20th 2021 both days inclusive for the purpose of updating the Register of Members.

VI. AUDIT COMMITTEE

In accordance with Section 359(5) of the Companies & Allied Matters Act, Cap C20 Laws of the Federation of Nigeria, 2004, any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination accompanied by a copy of the nominee's curriculum vitae to the Company Secretary at least 21 (twenty-one) days before the Annual General Meeting.

VII. RIGHT OF SECURITIES' HOLDERS TO ASK QUESTIONS

Shareholders and other holders of the Company's securities have a right to ask questions not only at the Meeting, but also in writing prior to the Meeting, and such questions must be submitted to the Company on or before September 11th, 2021.

VIII. RE-ELECTION OF DIRECTORS RETIRING BY ROTATION

In accordance with the provisions of the Company's Articles of Association, Mr. Tunde Ayeni, Chief Mazen Boumatar, Dr. Muiyiwa Oladimeji all retire by rotation and being eligible, offer themselves for re-election.

The biographical details of the Directors submitted for re-election are contained on the Company's Annual Report.

IX. UNCLAIMED DIVIDENDS

Shareholders who are yet to claim their outstanding dividends are hereby advised to complete the e-dividend activation Form which is contained in the Company's Annual Report, and submit to the Registrars at 122 Bode Thomas Str. Surulere, Lagos.



Annual General Meeting Shareholders Proxy Form

Annual General Meeting taking place at The Events Warehouse, Plot CDE Industrial Crescent, off Town Planning Way, Ilupeju, Lagos on Thursday, 16th, September, 2021 at 12 noon.

I/We

Account No.

Shareholder's Name.....

No of Shares.....

Being a member/members of the above named company hereby appoint

Or failing him, the Chairman of the meeting as my/our proxy to vote for me/us and on my/our behalf as he deems fit "or as specified in the boxes" in relation to the resolution to be submitted to the Shareholders at the Annual General Meeting of the company which will hold on Thursday 16th September, 2021 at the Events Warehouse, Plot CDE Industrial Crescent, Ilupeju, off Town Planning Way, Lagos at 12 noon and at any adjournment thereof.

Dated this..... day of 2021

Signature(s) of Shareholder(s)

NOTES

- This proxy form should be completed and sent to the address overleaf not later than 48 hours before the time for holding the meeting. If executed by a corporation, this form must be under its common seal.
- Provision had been made on this form for the Chairman of the meeting to act as your proxy, but if you wish you may insert in the blank space on the form ("marked") the name of any person whether a member of the company or not, who will attend the meeting and vote on your behalf instead of the Chairman of the meeting.
- The complete, signed and stamped PROXY Form should be deposited at the registered office of the company at 107 Bamgbose Street, Lagos-Island, Lagos. or at the office of the Registrars (PAC Registrars Limited) 122, Bode Thomas Street, (1st floor) P.M.B. 3456, Surulere, Lagos and must reach them not later than 12pm on Tuesday 14th September, 2021 (not later than 48 hours prior to conducting the poll).
- It is a requirement of the Stamp Duties Act Cap58 Laws of the Federation of Nigeria 2004 that any proxy instrument used for the purpose of voting by any person entitled to vote at any Meeting of Shareholders must be stamped by the Commissioner of Stamp Duties.

NO OF SHARES			
RESOLUTIONS:	For	Against	Abstain
"That the Report of the Directors and the Financial Statements for the year ended 31st December 2020 now submitted be and are hereby received and approved."			
That Mr. Tunde Ayeni CON be and is hereby re-elected as a Director			
That Chief Mazen Boumatar be and is hereby re-elected as a Director			
That Dr. Muiyiwa Oladimeji be and is hereby re-elected as a Director			
"That Messrs Sulaimon & Co. should continue to act as the Auditors of Secure Electronic Technology Plc and the Directors authorised to fix their remuneration."			
"That the Ordinary Resolutions in respect of the election of nominees to the Audit Committee be and are hereby approved."			



Annual General Meeting Shareholders' Admission Form

Annual General Meeting taking place at The Events Warehouse, Plot CDE Industrial Crescent, off Town Planning Way, Ilupeju, Lagos on Thursday, 16th September, 2021 at 12 noon.

Please Admit the Shareholder or his/her/its duly appointed proxy to the Annual General Meeting of Secure Electronic Technology Plc, this will hold at The Events Warehouse, Plot CDE Industrial Crescent, Ilupeju, off Town Planning Way, Lagos at 12 noon.

Account No.
Shareholder's Name.....
No of Shares.....

Proxy ☐

Shareholder ☐

Please tick 'x' in the appropriate box above before presenting this card for admission to the meeting.

Signature of person attending

IMPORTANT:

- This admission form must be produced by the shareholder or his proxy in order to obtain entrance to the meeting.
- Shareholders or their proxies are requested to sign the admission form in the appropriate place before attending the meeting.