

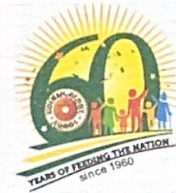


## Flour Mills of Nigeria Plc RC 2343

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Press Release.

### FLOUR MILLS OF NIGERIA PLC – PRESS RELEASE ON PROPOSED FINAL DIVIDEND FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021.

Lagos, Nigeria; August 12, 2021

Flour Mills of Nigeria Plc (referred to as “Flour Mills “or “FMN”), hereby wishes to announce corrections to its Notice of Annual General Meeting dated 13<sup>th</sup> July 2021 (the Notice) and the Corporate Actions Announcement published on the Nigerian Exchange Limited (NGX) Issuer’s Portal dated 9<sup>th</sup> August, 2021 (the Announcement) on the proposed dividend for the year ended 31<sup>st</sup> March, 2021.

Whereas both the Notice and the Announcement stated that the proposed dividend of N1.65k per 50k ordinary share was to be paid to shareholders from accumulated pioneer profit and therefore not subject to withholding tax; **the correction is that the dividend shall be paid from the Company’s accumulated profit and therefore subject to withholding tax.**

UMOLU, JOSEPH A. O.  
COMPANY SECRETARY / DIRECTOR, LEGAL SERVICES

**CHAIRMAN:** J. G. Coumantaros (U.S.A), **GROUP MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER:** O. O. Olusanya  
**DIRECTORS: (Vice Chairman)** P.M. Gbededo, Alhaji M. K. Ahmad, Mrs. J. Anammah, Prof. J. Gana, CON, A.O. Garate (Spanish),  
Alhaji R. M. Gwarzo, OON, I.N. Katsaounis (Greek), T. Mazarakis (Greek), F. O. Phillips, Alhaji Y. O. A Saliu, Dr. (Mrs.) S. H. Suleiman, F.R.A Williams, Jnr.  
**Founder:** G.S. Coumantaros (1922 - 2016)

**FMN: Feeding the Nation, Everyday**