

Lagos, 3 August 2021

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING OF NIGERIAN AVIATION HANDLING COMPANY PLC

At the 40th Annual General Meeting of Nigerian Aviation Handling Company Plc (nahco aviance) duly convened and held on 30th July, 2021 at 11:00 a.m. at Providence Hotel, Mantis Oba Akinjobi Crescent Ikeja GRA, Lagos, the members passed the following ordinary resolutions:


1. "That a dividend of 12.5 kobo per ordinary share, amounting to N203,027,000.00 (Two Hundred and Three Million Twenty-Seven Thousand Naira only) be and is hereby declared payable in respect of the year ended 31st December 2020 to all shareholders registered in the Company's books as at 13th day of July 2021 and is hereby declared payable on 30th July, 2021."
2. "That Engr. Solagbade Olukayode Alabi, Mrs. Abimbola Adunola Adebakin, Sir Sunday Nnamdi Nwosu KSS, be and are hereby re-elected as directors of the Company".
3. "That the Directors be and are hereby authorized to fix the remuneration of the External Auditors for the year ended 31st December 2021."
4. "That Dr. Okpan Awa Erem, Alh. Mohammed Gambo Fagge, Mrs. Adebisi Oluwayemisi Bakare (representing the shareholders), Engr. Mohammed Gambo Umar mni and Mr. Tajudeen Moyishola Shobayo (representing the directors) be and are hereby duly elected as Audit Committee members of the Company until the conclusion of the next Annual General Meeting".
5. "That the remuneration of the Non-Executive Directors for the year ending 31st December 2021 until reviewed by the Company at the Annual General Meeting be and is hereby fixed at N150,000,000.00 (One Hundred and Fifty Million Naira only) subject to the deduction of appropriate withholding tax where applicable."

DIRECTORS:

Seinde Fadeni Oladapo (Chairman), Mohammed Gambo Umar, mni, FNSE, (Vice Chairman), Olatokunbo Fagbemi (GMD/CEO), Olumuyiwa Olumekun (Executive Director), Saheed Lasisi (Executive Director), Sunday Nwosu, KSS, Akinwumi Fanimokun, Salman Oluwatoyin, Tajudeen Shobayo, Solagbade Alabi, FNSE, Abimbola Adebakin (Independent Non-Executive Director)

6. "That Article 84 of the Articles of Association of the Company be and is hereby amended by deleting the words "Until otherwise determined by members at a general meeting, the number of Directors shall not be less than seven (7) and shall not be more than eleven (11)" and replacing it with the words "Until otherwise determined by members at a general meeting, the number of Directors shall not be less than seven (7) and shall not be more than twelve (12)."

7. "That professor Enyinna Ugwuchi Okpara be and is hereby elected as a Non-Executive Director of the Company"


Bello A. Abdullahi
Dikko & Mahmoud Solicitors
COMPANY SECRETARY