

Lagos, 15th July 2021

PRESS RELEASE

NOTICE OF LATE FILING OF JAPAUL GOLD & VENTURES PLC 2021 Q2 UNAUDITED FINANCIAL STATEMENTS

Japaul Gold & Ventures Plc (the Company) wishes to inform its esteemed shareholders and other stakeholders that it will be unable to file the 2021 Quarter 2 Unaudited Financial Statements for the period ended 30 June 2021 (2021 Q2 UFS) within the regulatory due date of 30 July 2021 because of the ongoing business diversification process which has not been finalized. In view of this, the Company has sought and obtained the approval of NGX Regulation Limited (NGX RegCo) for an extension of time to file the accounts on or before 29 September 2021.

The Company is currently conducting some strategic engagements aimed at impacting positively on the company's new business and intent at successfully transiting from a loss position to a consistent and sustainable profitability as envisaged in the new operations.

The Company sincerely apologizes for any inconvenience(s) this could cause and requests the public/stakeholders/prospective investors to bear with us.

The Company is doing all things within its reach to file the 2021 Q2 Unaudited Financial Statements (UFS) within the timeframe granted to it by NGX RegCo.

For: Japaul Gold & Ventures Plc

Babatunde Adewale Legal Officer