



(RC 13215)

# BETA GLASS PLC

## HEAD OFFICE

Iddo House, Iddo, P. O. Box 159,  
Lagos, Nigeria.  
Tel: 234-1-9063200

## DELTA PLANT

KM 17, Warri - Patani Road,  
P.M.B. 48, Ughelli, Delta State, Nigeria  
Tel: 234-1-9063208  
234-1-9063209

## GUINEA PLANT

KM 32, Lagos Badagry Express Road,  
Agbara Industrial Estate, Ogun State  
P. O. Box 2515, Lagos, Nigeria  
Tel: 234-1-9063206  
234-1-9063207

Lagos, Nigeria: July 2, 2021

## BETA GLASS PLC – Outcome of Annual General Meeting held on July 1, 2021

**Resolutions passed at the 47<sup>th</sup> Annual General Meeting** held at The Eko Hotels and Suites, 1415, Adetokunbo Ademola Street, Victoria Island, Lagos on Thursday July 1, 2021 at 12:00 noon.

### 1. Declaration of Dividend

**IT WAS RESOLVED** that a gross dividend of **₦1.04K** per ordinary share of 50k be and is hereby declared out of the profits for the year ended December 31, 2020 to all shareholders registered in the Company's Books as at the close of business on June 10, 2021.

### 2. Re-Election of Directors

**IT WAS RESOLVED** that the re-election of **Mr. Haralambos (Harry) G. David** and **Ms. Olufunmilola Adefope** as Directors of the Company be and are hereby approved.

### 3. Fixing of Remuneration of the Auditors

**IT WAS RESOLVED** that EY (Ernst and Young) Nigeria having indicated their willingness to act as Auditors, the Directors be and are hereby authorized to fix the remuneration and expenses of the Auditors in respect of the audit to be conducted for the year ending December 31, 2021.

### 4. Election of Shareholders' Representative on the Audit Committee

Professor Caleb Adeniyi Osuntogun, Chief Simeon Akinyemi Odubiyi and Chief Robert I. Igwe were elected as shareholders' representatives on the Audit Committee. The two Directors' representatives on the Audit Committee are Ms. Oluwaseun Abimisola Oni and Dr. Zulikat Wuraola Abiola.

## SPECIAL BUSINESS

The following resolutions were passed as ordinary resolutions of the Company:

### 5. Fixing the Remuneration of Directors:

**IT WAS RESOLVED** that the Directors' annual fees payable to each Director (Non-Executive) be and is hereby fixed at the sum of **₦1, 125, 000.00 (One Million, One Hundred and Twenty- Five Thousand Naira)** per annum for the Chairman, and **₦750, 000.00 (Seven hundred and Fifty Thousand Naira)** per annum for each Non-Executive Director until further notice.

**6. To renew the General Mandate for Related Party Transaction**

**IT WAS RESOLVED** That the general mandate given to the Company to enter into recurrent transactions with related parties for the Company's day-to-day operations, including the procurement of goods and services on normal commercial terms be and is hereby renewed.

Two other items; (i) the Presentation of 2020 Audited Financial Statements and the accompanying Reports of the Directors, the Auditor and the Audit Committee and (ii) the Disclosure of the Remuneration of Managers, were also taken and noted by the Shareholders.

Dated this 2nd day of July, 2021

Signed:



Bola Adebisi (Ms.)

**Company Secretary**