



Presco

BENIN CITY: June 28, 2021.

This is to notify the shareholders of Presco PLC, The NGX Regulation Limited (NGX RegCo) and the investing public that the Board meeting of Presco PLC (the Company) was held on Friday 25, 2021 and the under listed Resolutions were passed:

1. That pursuant to the Memorandum and Articles of the Presco Plc, the Directors are hereby authorized to raise additional capital by the issue of debt instruments including but not limited to commercial papers, bonds, loan stock, redeemable convertible bonds whether by way of private placement or otherwise upon such terms and conditions to be determined at the discretion of the Director and subjects to any requisite regulatory approvals.
2. That in accordance with the provisions of the Companies and Allied Matters Act 2020 and the Company's Memorandum and Articles of Association the Directors and Management of Presco Plc are duly authorized to invest in and acquire the shares of a private company limited by shares in the same line of business as Presco Plc subject to regulatory approvals.
3. That the Directors be authorized to take such steps, and do all acts to such things including the appointment of professional parties and advisers, enter into any agreements/execute documents as may be necessary and required to give effect to the above resolutions.

Yours Faithfully
By Order of the Board

Patrick Uwadia, Esq.
Company Secretary

PRESKO PLC

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Paul Antoon L. Cardoen, Chairman (Belgian) | Felix O. Nwabuko, Managing/CEO | Osa Osunde | Engr J.B Erhuero, OON | Amb. Nonye Udo
Mrs Ingrid Gabrielle J. Vandewiele (Belgian) | Chief (Dr.) Bassey E. O. Edem, MFR | HRH (Prince) Aiguobasimwin O. Akenzua
William Kenneth Crockett, (Irish) | Gerald Royle Ray, (South African).