

FCT Abuja, June 24, 2021

RESOLUTIONS PASSED AT THE 9TH ANNUAL GENERAL MEETING OF JAIZ BANK PLC

The members of Jaiz Bank Plc at its 9th Annual General Meeting held on Wednesday 23rd June 2021 at Fraser Suites, 294 Leventis Close, Central Business District, Abuja at 11:00 am proposed and passed the following resolutions:

Ordinary Business:

1. "That the Audited Financial Statements for the year ended 31st December 2020, together with the Report of the Directors, Report of the Audit Committee and Auditors' Reports thereon be and are hereby received."
2. "That a final dividend of N0.03kobo per share be and is hereby sanctioned and the directors be and are hereby authorized to pay the same on Wednesday, June 23 2021 to shareholders whose names appeared in the Company's Register of Members by close of business on Friday June 11, 2021 subject to the deduction of the appropriate Withholding Tax at the time of payment, as recommended by the Board."
3. "That Dr. Abdulateef Bello and Mrs Aisha Waziri Umar be and are hereby elected as Independent Non-Executive Directors of the Bank and Dr. Sirajo Salisu be and is hereby elected as an Executive Director of the Bank."
4. "That Alh. (Dr) Umaru Abdul Mutallab CON, HRH (Engr) Bello Muhammad Sani OON, Alh. (Dr) Musbahu Mohammad Bashir, and Alh. Mukhtar Sani Hanga who retired by rotation at the meeting being eligible and having presented themselves for re-election be and are hereby re-elected as Non-Executive Directors of the Bank".
5. "That the Directors be and are hereby authorized to fix the remuneration of the Auditors."
6. "That pursuant to Section 238 and 257 of the CAMA, the Annual Remuneration of Managers of the Bank in the sum of N263,119,000.00 be and is hereby noted."
7. "That pursuant to Section 404 (3) and (6) of the CAMA, Alh. Shehu Muhammed, FCA, Alh. Muhammed Gulani Shuaibu, FCA, Alh. Lawal Ibrahim Ozomata, FCA, Alh. (Dr) Aminu Dantata, CON, and Alh. (Dr.) Umaru Kwairanga FCIS be and are hereby elected as members of the Bank's Audit Committee."

Special Business:

1. "That the Directors fees shall until reviewed by the Company in Annual General Meeting be fixed at N16 Million (Sixteen Million Naira) per annum for the Board Chairman and N14 Million (Fourteen Million Naira) per annum for every other Non-Executive Director".



Mrs. Rukayat O. Dahiru
Company Secretary/Legal Adviser

BOARD OF DIRECTORS

Alh. (Dr.) Umaru Abdul Mutallab, CON - Chairman, Hassan Usman, FCA - MD/CEO, Mahe M. Abubakar - Deputy Managing Director, Abdulfattah O. Amoo - Executive Director, Alh. (Dr.) Muhammadu Indimi, OFR, Alh. (Dr.) Aminu Al-Hassan Dantata, CON, Malam Falalu Bello, OFR, Alh. Mukhtar S. Hanga, HRH (Engr.) Bello Mohammed Sani, OON, Alh. (Dr.) Muhammad Musbahu Bashir, Alh. (Dr.) Umaru Kwairanga, Alhaji Ibrahim Mamun Maude, Mr. Seedy Njie (Gambian), Aisha Waziri Umar, Dr. Abdullateef Bello.

