



Presco

Benin, June 15, 2021

APPROVAL TO ACQUIRE ALL THE SHARES OF AN EXISTING PRIVATE COMPANY LIMITED BY SHARES

This is to notify the shareholders of Presco PLC The Nigerian Exchange Group (NGX Group) and the investing public that pursuant to the provisions of the Companies and Allied Matters Act, 2020, the Board of Directors of Presco PLC (the Company) will on Thursday 24th June, 2021 hold an emergency meeting to recommend for the Shareholders to consider and if thought fit pass a resolution at the next General Meeting of the Company authorizing Presco PLC to acquire all the shares of an existing private company limited by shares and in the same line of business with the Company.

The Company has consequently announced the commencement of a Closed Period from Wednesday, 16 June 2021 until 24 hours after the decisions taken at the Board Meeting are released to the public.

Patrick Uwadia Esq.
Company Secretary

PRESCO PLC

HEAD OFFICE - OBARETIN ESTATE

Km 22 Benin-sapele Road | P.o. Box 7061 | Benin City | Edo State | Nigeria
T +234 803 413 4444 | E: presco@siat-group.com | Rc 174370 | www.presco-plc.com

Paul Antoon L. Cardoen, Chairman (Belgian) | Felix O. Nwabuko, Managing/CEO | Osa Osunde | Engr J.B Erhuero, OON | Amb. Nonye Udo
Mrs Ingrid Gabrielle J. Vandewiele (Belgian) | Chief (Dr.) Bassey E. O. Edem, MFR | HRH (Prince) Aiguobasinmwin O. Akenzua
William Kenneth Crockett, (Irish) | Gerald Royle Ray, (South African).