



RC NO: 750603
CAVERTON OFFSHORE SUPPORT GROUP PLC
1 Prince Kayode Akingbade Close
Tel: +234(1) 2705757
Tel: +234(1) 2705656
Mail: info@caverton-offshore.com
Website: www.caverton-offshore.com

Lagos, 28th May, 2021

**RESOLUTIONS PASSED AT CAVERTON OFFSHORE SUPPORT
GROPU PLC'S AGM**

This is to inform NGX Regulation Limited and the investing public that at the 12th Annual General Meeting of Caverton Offshore Support Group Plc (COSG or the Company) held on Thursday, 27th May, 2021, the following resolutions were duly passed:

1. That the Audited Financial Statements of the Company for the year ended 31st December 2020 together with the Reports of the Directors, Auditors and Audit Committee thereon be received.
2. That a dividend of 10 kobo per share in respect of the period ended December 31st, 2020 be and is hereby approved.
3. That the following Directors be and are hereby re-elected as Non-Executive Directors:
 - i. Mr. Aderemi Makanjuola
 - ii. Mr. Bashiru Bakare
 - iii. Mallam Bello Gwandu
4. That the firm of PricewaterhouseCoopers be and is hereby appointed as the External Auditor of the Company in place of EY (Ernst & Young), who retired as the Company's Auditor.
5. That Directors be authorized to fix the remuneration of Auditors.

6. That the following be and are hereby elected as members of the Statutory Audit Committee:
 - i. Mr. Akin Kekere-Ekun - Non Executive Director
 - ii. Chief Raymond Ihyembe - Non Executive Director
 - iii. Mr. Adetola Abiodun Atekoja – Shareholders’ Representative
 - iv. Mr. Friday Ejere Odigie – Shareholders’ Representative
 - v. Mr. Hakeem Shagaya – Shareholders’ Representative

7. The remuneration of Managers of the Company was disclosed to members at the meeting.

Special Business

8. That the remuneration of Non-Executive Directors for the year ending 31 December 2021 be and is hereby approved.

9. That the Company be authorized to engage in recurrent transactions which are of trading nature that are necessary for its day-to-day operations from related companies in accordance with the Rules of the NGX Regulation Limited governing transactions with related parties.



AMAKA OBIORA

COMPANY SECRETARY