



RC. 220824

Lagos, 28th May 2021

RESOLUTIONS PASSED AT THE 27TH ANNUAL GENERAL MEETING

NPF Microfinance Bank Plc (“The Bank”) wishes to notify NGX Regulation Limited and our esteemed shareholders/investing public that the following resolutions were passed at the Annual General Meeting of the Bank held on Thursday 27th May 2021 at Ijewere Hall, Chartered Institute of Bankers of Nigeria, PC19 Adeola Hopewell Street, Victoria Island, Lagos State;

1. “That the Audited Financial Statements for the year ended December 31, 2020 together with the Reports of the Directors, Auditors and Statutory Audit Committee thereon be received”.
2. “That a dividend of 20k per ordinary share of 50k recommended in the Report of the Directors for the year ended 31st December, 2020 be and is hereby payable to Shareholders whose names appeared in the Register of members at the close of business on Thursday 6th May 2021”.
3. “That the following persons be re-elected as Directors”;
 - i. **Mr. Abdulrahman Satumari**
 - ii. **Mrs. Rakiya Edota Shehu**
 - iii. **Mr. Salihu Argungu Hashimu**
4. “That the Directors be authorized in accordance with section 408 of the Companies and Allied Matters Act 2020, to fix the remuneration of the Auditors – Messrs KPMG Professional Services”.
5. In line with the provisions of Section 257 of the Companies and Allied Matters Act 2020, the Remuneration of Managers of the Bank which is contained on page 107 of the Annual Report and Accounts was disclosed to shareholders at the meeting.
6. “That the following persons be and are hereby elected members of the Audit Committee pursuant to section 404 (3) of the Companies and Allied Matters Act 2020, until the next Annual General Meeting”.

Mr. Abdulrahman Satumari	-	Director
Mr. Aminu Saleh Pai	-	Director
Chief Timothy Adesiyon	-	Shareholder
Mr. Abdulquadri Sanni	-	Shareholder
Mrs. Osijo Omobola Esther	-	Shareholder

Directors: DIG Azubuko Joel Udah ESQ. NPM. Mni (Rtd) (Chairman), Mr. Akin Lawal (Managing Director), CP Usman Isa Baba (Rtd), Mr. Mohammed D. Saeed, Mr. Abdulrahman Satumari, Mrs. Rakiya Edota Shehu, DIG Salihu Argungu Hashimu (Rtd) Mr. Jibrin G. Gane (ACP Police Coop.), CP Aminu Saleh Pai fdc (CP Police Cooperative), Mr. John K. Tizhe (Executive Director, Operations), Mr. Francis C. Nelson (Executive Director, Finance & Administration)

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7. "That the directors' annual fees for the year ending 31 December 2021 be and is hereby fixed at ₦25,000,000.00".

8. "That in the event of over subscription of the 3,000,000,000 units of shares earlier approved to be offered by the Company, the Directors be and are hereby authorized to allot all the outstanding unissued shares of the Company in compliance with S.124 of the Companies and Allied Matters Act 2020 and the new Companies Regulations 2021 and to deal with the fractional shares arising therefrom in the best way deemed fit".

A handwritten signature in blue ink, appearing to read "Osaro Idemudia", is written over a horizontal line.

Osaro Idemudia
Company Secretary