



LAGOS: 26th May 2021

## **RESOLUTIONS PASSED AT THE 62<sup>ND</sup> ANNUAL GENERAL MEETING OF LAFARGE AFRICA PLC**

Lafarge Africa Plc ("the Company") hereby announces that at its 62nd Annual General Meeting held on Tuesday, 25th May 2021 at the Civic Centre, Ozumba Mbadiwe Road, Opposite 1004, Victoria Island, Lagos State, Nigeria, the following resolutions were proposed and duly passed by the requisite majority at the meeting:

### **ORDINARY BUSINESS:**

1. That the Audited Financial Statements for the year ended 31st December, 2020, together with the Report of the Directors, External Auditors and Audit Committee were laid at the meeting and received.
2. That a dividend of One Naira (N1.00) per ordinary share amounting to N16, 107,795,721.00 only was declared payable from the pioneer reserve and not subject to deduction of withholding tax in respect of the year ended 31st December, 2020; on Tuesday, 25th May 2021, to all shareholders registered in the books of the Company at the close of business on Friday, 30th April, 2021
3. That the appointment of the following Directors were approved:
  - i. Mrs. Oyinkan Adewale (Independent Non-Executive Director)
  - ii. Mrs. Virginie Darbo (Non-Executive Director)
4. That the following Directors retiring by rotation were re-elected:
  - i. Mr. Adebode Adefioye;
  - ii. Mrs. Elenda Giwa-Amu; and
  - iii. Mrs. Adenike Ogunlesi.
5. That the Directors were authorised to fix the remuneration of the Independent Auditors for the year ending 31st December, 2021, pursuant to section 408(1) (b) of the Companies and Allied Matters Act (CAMA), 2020.
6. That the following Shareholders' representatives and Directors were elected and appointed as members of the Statutory Audit Committee until the conclusion of the next Annual General Meeting:

### **Shareholder Representatives**

- i. Mr. Adebayo Adeleke
- ii. Mr. Timothy Adejuwon
- iii. Mr. David Adekanmbi

LAFARGE AFRICA PLC. (RC 1858)

TAX IDENTIFICATION NUMBER (TIN): 01057508-001

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**DIRECTORS:** Mr. Adebode Adefioye - (Chairman), Mr. Khaled El Dokani - Group Managing Director/CEO (Egyptian), Mr. Lolu Alade-Akinyemi (Chief Financial Officer), Mrs. Elenda Giwa-Amu - Director, Mrs. Adenike Ogunlesi - Director, Mr. Grant Earnshaw – Director (British), Mrs. Karine Uzan Mercie – Director (French), Mr. Marco Licata – Director (Italian), Mr. Gbenga Oyeboode, MFR – Director, Mrs. Oyinkan Adewale – Director, Mrs. Virginie Darbo – Director (French)

 A member of  
**LafargeHolcim**



### **Board Representatives**

- i. Mrs. Karine Uzan Mercie
- ii. Mrs. Oyinkan Adewale

7. That the remuneration of Managers of the Company for the year ended 31st December, 2020, as stated on Page 139 (Note 38.8) of the Annual Reports and Accounts, was disclosed and noted at the meeting, in line with section 257, CAMA 2020.

No resolution was taken on this item.

### **SPECIAL BUSINESS:**

8. That remuneration of the Non-Executive Directors for the year ending 31st December 2021, was fixed at **N112,626,792.87 (One Hundred and Twelve Million, Six Hundred and Twenty-Six Thousand, Seven Hundred and Ninety-Two Naira, Eighty-Seven Kobo only)**.
9. That a general mandate was given to the Company during the 2021 financial year and up to the date of the next Annual General Meeting, to procure goods and services and enter into such incidental transactions necessary for its day-to-day operations from its related parties or interested persons on normal commercial terms.

For: LAFARGE AFRICA PLC

A handwritten signature in blue ink, appearing to read 'Adewunmi Alode'.

**Adewunmi Alode (Mrs.)**  
**General Counsel & Company Secretary**