

Lagos, 7th May 2021

PRESS RELEASE

NOTICE OF LATE FILING OF JAPAUL GOLD & VENTURES PLC 2021 Q1 UNAUDITED FINANCIAL STATEMENTS

This is to announce that the filing of Japaul Gold & Ventures Plc's (the Company) 2021 Quarter 1 Unaudited Financial Statements for the period ended 31 March 2021 (2021 Q1 UFS) which was due for submission on the regulatory due date of 30 April 2021 is currently pending due to the pending 2020 Audited Financial Statements which has not been finalized because of the reasons earlier communicated in our press release of 8 April 2021.

In view of the inconclusiveness of its 2020 AFS, the 2021 Q1 UFS could not be filed as expected.

The Company sincerely apologizes for the delay and requests the public/stakeholders/prospective investors to bear with us.

The Company is doing all things within its reach to ensure that both 2020 Audited and 2021 Q1 Unaudited Financial Statements are filed as soon as possible.

For: Japaul Gold & Ventures Plc

Michael Edeko Esq.

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Company Secretary