



27th April 2021

Lagos, Nigeria

NOTIFICATION OF THE APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER

This is to inform the Nigerian Exchange Limited (the Exchange) and the investing public of the appointment of Mr. Idowu Semowo as the new Chief Financial Officer of NEM Insurance Plc with effect from February 1st, 2021.

PROFILE OF MR. IDOWU SEMOWO

He is a fellow of both the Institute of Chartered Accountants of Nigeria and the Chartered Institute of Bankers of Nigeria He is also an Associate of the Chartered Institute of Stockbrokers of Nigeria [ACS].

His illustrious career spans over a period of thirty years in the financial industry encompassing experiences in auditing, banking, and stock broking having worked with Universal Trust Bank, Magnum, MBC International Bank Limited and Kinley Securities Limited. He has served in pivotal roles in the financial growth of NEM Insurance Plc over the years.

The Board and Management of NEM Insurance Plc are confident in Idowu's wealth of knowledge and experience.

Olajumoke Philip-Akede
Company Secretary/Legal Adviser



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