

INTERLINKED TECHNOLOGIES PLC

UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

31ST MARCH 2021

INTERLINKED TECHNOLOGIES PLC

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR 3RD QUARTER ENDED 31ST MARCH 2021

(Figures in N'000)

	3 MONTHS JAN'21-MAR'21	3 MONTHS JAN'20-MAR'20	9 MONTHS JUL'20-MAR'21	9 MONTHS JUL'19-MAR'20	%
	N'000	N'000	N'000	N'000	
REVENUE	57,118	18,013	99,703	93,173	7%
COST OF SALES	<u>(37,686)</u>	<u>(6,544)</u>	<u>(47,098)</u>	<u>(54,282)</u>	-13%
GROSS PROFIT	19,432	11,469	52,605	38,891	35%
OPERATING EXPENSES	(11,585)	(12,679)	(34,596)	(54,044)	-35%
OTHER INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
PROFIT/(LOSS)FROM OPERATIONS	7,847	(1,210)	18,009	(15,153)	218%
FINANCE COST	<u>(14,177)</u>	<u>(3,570)</u>	<u>(25,915)</u>	<u>(8,648)</u>	199%
PROFIT BEFORE TAX	(6,330)	(4,780)	(7,906)	(23,801)	66%
TAXATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
PROFIT/(LOSS) FOR THE PERIOD	(6,330)	(4,780)	(7,906)	(23,801)	66%
OTHER COMPREHENSIVE INCOME					
GAINS/LOSS ON PROPERTY REVALUATION	-	-	-	-	
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S	-	-	-	-	
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	-	-	-	-	
Total Comprehensive Income for the Year	<u><u>(6,330)</u></u>	<u><u>(4,780)</u></u>	<u><u>(7,906)</u></u>	<u><u>(23,801)</u></u>	66%

INTERLINKED TECHNOLOGIES PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2021

(Figures in N'000)

	NOTES	9 MONTHS 31 MAR'2020	Audited 30 JUN 2020
Assets:		N'000	N'000
Non-Current Assets:			
Property, Plant and equipment	1	14,773	8,382
Current Assets:			
Inventories		302,667	208,508
Trade Receivables/Prepayment	2	246,458	253,457
Cash and Cash Equivalents		1,963	812
		<u>551,088</u>	<u>462,777</u>
Total Assets		<u>565,861</u>	<u>471,160</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,350
Retained earnings		(191,343)	(215,271)
Other Components of Equity	3	232,440	232,440
Total Equity		<u>159,447</u>	<u>135,518</u>
Non-Current Liabilities			
Deferred Tax		(1,509)	(1,509)
Current Liabilities			
Trade and other Payables	4	161,789	194,703
Current income tax liabilities		1,559	3,098
Short-term Borrowings		244,575	107,515
		<u>407,923</u>	<u>305,316</u>
Total Equity and Liabilities		<u>565,861</u>	<u>439,326</u>



Fabian C. Nnadozie
Chairman
FRC2017/NSE/00000017392



Chris Okoro
MD/CEO
FRC/2019/002/0000074



Mary Egonu
Senior Finance Officer
FRC/2020/001/00000020615

Approved by the Board
26th April 2021

STATEMENT OF CHANGE IN EQUITY

31ST MARCH 2021

	Share Capital N'000	Share Premium N'000	Retained Earnings N'000	Other Reserves N'000	Total Equity N'000
Balance as at 1st Jan 2021	118,350	229,351	-185,013	3,089	165,777
Profit for the period	-	-	-6,330	-	-6,330
Balance as at 31st Mar 2021	118,350	229,351	-191,343	3,089	159,447
Balance as at 1st Jan 2020	118,350	229,351	-210,491	3,089	140,299
Profit for the period	-	-	-4,780	-	-4,780
Balance as at 31st Mar 2020	118,350	229,351	-215,271	3,089	135,519

STATEMENT OF CASH FLOWS

31ST MARCH, 2021

	Notes	Unaudited 31 MAR'2021 ₹'000	Audited 30 JUN 2020 ₹'000
Cash from operating activities			
Profit before income tax		(7,906)	10,087
Adjustments:			
Interest income		-	-
Interest expense		25,915	11,373
Profit from asset disposal		-	246
Depreciation		784	847
Changes in working capital:			
- inventories		(94,159)	(31,319)
- trade and other receivables		6,999	(121,860)
- trade and other payables		(32,914)	60,288
Cash generated from operations		<u>(101,281)</u>	<u>(70,338)</u>
Interest income received		-	-
Interest expense paid		(25,915)	(11,373)
Income tax paid		(1,539)	-
VAT paid		-	-
Net cash from/ (used in) operating activities		<u>(128,735)</u>	<u>(81,711)</u>
Cash from investing activities			
Purchase of property, plant and equipment		(7,175)	(4,626)
		-	-
Proceeds from disposal of property, plant and		-	-
Net cash from/ (used in) investing activities		<u>(7,175)</u>	<u>(4,626)</u>
Cash from financing activities			
Net proceeds / (repayment) on long term		-	-
Net proceeds / (repayment) on short term		137,060	84,373
Restricted cash		-	-
Net cash from/ (used in) financing activities		<u>137,060</u>	<u>84,373</u>
Net change in cash and cash equivalents		1,150	(1,964)
Cash and cash equivalents at beginning of the year		812	2,777
Cash and cash equivalents at end of the year		<u>1,963</u>	<u>812</u>
Represented By:			
Cash and cash equivalents		1,963	812

INTERLINKED TECHNOLOGIES PLC
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT & EQUIPMENT

Cost/Valuation:	Land & Building N'000	Leasehold Improvement N'000	Motor Vehicle N'000	Plant & Machinery N'000	Furniture & Equipment N'000	Computer Equipment N'000	Borehole N'000	Total N'000
Cost:								
At JULY 1,2020	-	1,911	1,077	12,231	13,952	8,376	330	37,877
Additions	5,068	-	-	1,194	613	300	-	7,175
At MAR., 31 2021	5,068	1,911	1,077	13,425	14,565	8,676	330	45,052
Depreciation:								
Charge for the peric	0	1,426	1,077	7,509	12,729	6,440	314	29,495
	0	-	-	512	188	77	7	784
At MAR., 31 2021	-	1,426	1,077	8,021	12,917	6,517	321	30,279
Net Book Value:								
At MAR. 31, 2021	5,068	485	-	5,404	1,648	2,159	9	14,773
At MAR. 31, 2020	-	394	-	4,230	817	1,987	6	7,434

	Unaudited 31 MAR '2021 N'000	Audited 30 JUNE'20 N'000
2. Trade Receivables and Prepayments		
Trade Receivables	147,204	164,745
Other Receivables	96,179	86,712
Prepayments	3,075	2,000
	246,458	253,457
3. Other Components Of Equity		
Share Premium	229,351	229,351
Revaluation Reserve	3,089	3,089
	232,440	232,440
4. Trade Creditors and Accruals		
Trade Payables	53,687	85,983
Sundry Payables	17,344	54,541
Other Payables & Accruals	90,758	54,179
	161,789	194,703
	9 MONTHS JUL'20-MAR'21 N'000	9 MONTHS JUL'19-MAR'20 N'000
5. Revenue		
Power products	95,273	93,173
Oil & Gas	-	-
Household	-	-
	95,273	93,173
5. Administrative Expenses		
Employees Benefits	13,163	19,094
Professional fees	4,975	12,803
Repairs & Maintenance	828	3,426
Other expenses	15,630	18,721
	34,596	54,044

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Interlinked Technologies Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period under review.

INTERLINKED TECHNOLOGIES PLC

Shareholding Structure/Free Float Status

Description	30-Jun-20		30-Jun-19	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	236,700	100%	229,351	100%
Substantial Shareholdings (5% and above)				
Boussole Intergrated Linited	150,223	63.47%	150,223	65.50%
Total Substantial Shareholdings	150,223	63.47%	150,223	65.50%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mrs Bukky Amos (Direct)	7,699	3.25%	7,699	3.36%
Mr. Chika Ikenga	3,480	1.47%	3,480	1.52%
Kayode Awobodu	1,249	0.53%	1,249	0.54%
Mr. Christopher Okoro	0	0.00%	0	0.00%
Mr. Surajudeen Baarabe Yakubu	0	0.00%	0	0.00%
Mr. Ajibola Edwards	0	0.00%	0	0.00%
Total Directors' Shareholdings	12,428	5.25%	12,428	5.42%
Other Influential Shareholdings				
Abubakar Usman	1,531	0.65%	1,531	0.67%
Chief Emeka (Promoter)	3,323	1.40%	3,323	1.45%
Total Other Influential Shareholdings		2.05%		2.12%
Free Float in Units and Percentage	74,049	31.28%	66,700	29.08%
Free Float in Value	N 555,367.50		N 727,030.00	

Declaration:

- (A) Interlinked Technologies Plc with a free float percentage of 31.28% as at 30 June 2020, is compliant with The Exchange's free float requirements for companies listed on the Main Board.
- (B) Interlinked Technologies Plc with a free float value of N727,030.00 as at 30 June 2019, is compliant with The Exchange's free float requirements for companies listed on the Main Board.