



UACN PROPERTY DEVELOPMENT COMPANY PLC ANNOUNCES APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

LAGOS, NIGERIA, 16TH APRIL 2021

The Board of Directors of UACN Property Development Company Plc (“UPDC Plc” or “the Company”) is pleased to announce the appointment of Mr. Ojo, Odunayo Abiodun as the Chief Executive Officer of the Company with effect from 3rd May 2021.

Brief Profile

A consummate real estate professional, Mr. Ojo has been involved in property development, asset management, private equity and advisory services for various asset classes including master planned communities, mixed-use schemes, shopping centres, commercial buildings and hotels. He has held several roles such as CEO of Alaro City, Director of Development and Projects at Eagle Hills, Abu Dhabi, Development Director at Laurus Development Partners, Vice President at Ocean and Oil Holdings and Business Manager at UPDC Plc.

Mr. Ojo is a member of the Royal Institution of Chartered Surveyors (RICS), The Nigerian Institution of Estate Surveyors and Valuers (NIESV) and a Registered Surveyor and Valuer (RSV). He holds a Master’s in Business Administration (MBA) and a Bachelor’s Degree (BSc) in Estate Management.

UPDC Plc has a dedicated Investor’s Portal on its corporate website which can be accessed via this link: <https://www.updcplc.com>. The Company’s Investors’ Relations Officer can also be reached through electronic mail at investorrelations@updcplc.com or telephone on +234 901 000 3017 for any investment related enquiry.

Folake Kalaro (Mrs)
Company Secretary/Legal Adviser

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Directors: Mr. O. Oshin (Chairman), Mrs. D. Nicol-Omeruah (Ag. CEO), Mrs. F. Fadahunsi (CFO), Mr. F. Aiyesimoju, Mr. K. Osilaja, Mr. A. Falade