



Lagos, Nigeria 27th January 2021

**Official Response
Re: Unsubstantiated Online Publication by Premium Times**

Lagos, NIGERIA – Our attention has been drawn to an online publication by Premium Times dated 23rd January 2021, captioned “*Union Bank’s Principal Owner considering sale of 50% stake*”. Please note that the unsubstantiated report is based on mere rumours and speculations.

Furthermore, Atlas Mara has also published a response to the story which is available on their website vide this link:

https://otp.tools.investis.com/clients/uk/atlas_mara1/rns/regulatory-story.aspx?cid=744&newsid=1446833

The Nigerian Stock Exchange, other regulatory agencies and members of the public are hereby advised to disregard the publication in its entirety.

**Somuyiwa Sonubi
Company Secretary**