

Lagos, Nigeria
11 January, 2021

SHARE BUYBACK PROGRAMME BY DANGOTE CEMENT PLC - COMPLETION OF TRANCHE I

Dangote Cement Plc (“DCP” or the “Company”) hereby announces the completion of the first tranche (“Tranche I”) of its share buy-back programme (the “Share Buy-Back Programme”) which was announced on 21 December, 2020. Relevant details of this Tranche I are set forth below:

Commencement Date:	Wednesday, 30 December, 2020
Completion Date:	Thursday, 31 December, 2020
Mode:	Open Market on The Nigerian Stock Exchange
Total Number of Shares Repurchased:	40,200,000, representing 0.24% of the Company’s issued and fully paid ordinary shares
Total Value of Shares Repurchased:	₦9,769,478,307.80
Average Price:	₦243.0218

Following the conclusion of Tranche I, the total number of residual issued and fully paid outstanding shares of DCP amounts to 17,000,307,404. Execution of this Tranche I did not have any material impact on the Company’s financial position.

The Company will continue to monitor the evolving business environment and market conditions, in making decisions on further tranches of the Share Buy-Back Programme.

For: Dangote Cement Plc.



Edward Imoedemhe
Deputy Company Secretary

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About Dangote Cement Plc

Dangote Cement is Africa’s leading cement producer with operations in over ten (10) African countries including Nigeria, Cameroon, Congo, Ethiopia, Ghana, Senegal, Sierra Leone, South Africa, Tanzania and Zambia.

The Company generated revenues of ₦761.44 billion in the nine-month period ended 30 September, 2020 (9M 2019: ₦679.79 billion) and a net profit of ₦208.69 billion (9M 2019: ₦154.35 billion). DCP is a public company listed on The Nigerian Stock Exchange.

DCP’s Investors Portal

DCP has a dedicated investors’ portal on its website which can be accessed via www.dangotecement.com. For any share buy-back related enquiry, please contact Temilade Aduroja, Head, Investor Relations on +44 207 399 3070 or at InvestorRelationsDangoteCement@dangote.com