



Dangote Cement Plc. RC 208767

Marble House
1, Alfred Rewane Road, Ikoyi, Lagos, Nigeria
Tel: +234 1 450 643
Email: customercare@dangote.com
Website: www.dangotecement.com

Lagos, Nigeria
21 December, 2020

SHARE BUYBACK PROGRAMME BY DANGOTE CEMENT PLC - COMMENCEMENT OF TRANCHE I

Dangote Cement Plc (“Dangote Cement” or “DCP” or the “Company”) hereby announces the commencement of its share buy-back programme (the “Share Buy-Back Programme” or the “Programme”).

The Share Buy-Back Programme will be executed under the approval granted by the Company’s shareholders at the Extraordinary General Meeting of DCP which held on 21 January, 2020, within the framework provided under Rule 398 (3)(xiv) of the Securities and Exchange Commission’s (“SEC”) Rules and Regulations (as applicable) and in accordance with Rule 13.18 of the Rulebook of the Nigerian Stock Exchange (“The NSE”). Based on the aforementioned shareholders’ approval, the number of shares to be repurchased under the Share Buy-Back Programme will not exceed 10% of DCP’s issued capital.

The Programme will be effected in tranches, with Tranche I being executed by the appointed stockbrokers on the Company’s behalf.

Relevant details of this Tranche I are set forth below:

Tranche Number:	Tranche I
Current Issued Shares:	17,040,507,404 fully paid up ordinary shares of 50 Kobo each
Tranche Size:	Up to 85,202,537 fully paid up ordinary shares of 50 Kobo each, representing 0.5% of the entire current issued shares
Commencement Date:	Wednesday, 30 December, 2020
Completion Date:	Thursday, 31 December, 2020, or when the entire Tranche Size has been purchased; whichever is earlier
Duration:	Two (2) trading days
Mode/Exchange:	Open Market/The Nigerian Stock Exchange
Stockbrokers:	Meristem Stockbrokers Limited and Vetiva Securities Limited

The Company through its appointed Stockbrokers will at its discretion purchase DCP shares in the open market over the duration of Tranche I, subject to prevailing market conditions and under the current daily trading rules of The NSE. DCP would however not be under any obligation whatsoever to purchase any or all of the DCP shares put on offer over the duration of Tranche I.

The shares being bought back by the Company under the Share Buy-Back Programme will be held as treasury shares, and may subsequently be cancelled. Execution of this Tranche I is not expected to have any material impact on the Company's financial position.

Dangote Cement shareholders seeking to participate in Tranche I of the Share Buy-Back Programme are hereby advised to contact their stockbrokers or any other independent professional adviser registered as a capital market operator by the SEC for further guidance on submission of trades on The NSE's trading platform.

DCP will provide weekly updates on the progress of Tranche I of the Programme on its website over the duration of this tranche. The Company will continue to monitor the evolving business environment and market conditions, in making decisions on further tranches of the Share Buy-Back Programme.

Shareholders and investors are advised to exercise caution when dealing in the securities of Dangote Cement until the completion of Tranche I of the Share Buy-Back Programme. An announcement will be published upon completion of Tranche I of the Programme.

- Ends -

For more information, please contact:

Temilade Aduroja

Head, Investor Relations

InvestorRelationsDangoteCement@dangote.com

+44 207 399 3070

About Dangote Cement Plc

Dangote Cement is Africa's leading cement producer with operations in over ten (10) African countries including Nigeria, Cameroon, Congo, Ethiopia, Ghana, Senegal, Sierra Leone, South Africa, Tanzania and Zambia. The Company generated revenues of ₦761.44 billion in nine-month period ended 30 September, 2020 (9M 2019: ₦679.79 billion) and net profit of ₦208.69 billion (9M 2019: ₦154.35 billion). DCP is a public company listed on The Nigerian Stock Exchange.

DCP's Investors Portal

DCP has a dedicated investors' portal on its corporate website which can be accessed via this link: www.dangotecement.com. For any share buy-back related enquiry, please contact Temilade Aduroja, Head, Investor Relations by electronic mail at InvestorRelationsDangoteCement@dangote.com or telephone on: +44 207 399 3070.