

UNION BANK OF NIGERIA PLC

THE NIGERIAN STOCK EXCHANGE RETURNS FOR THE PERIOD ENDED 31st MARCH 2013 GROUP

<i>Consolidated Statements of Comprehensive Income</i>	<i>3 months to</i>	<i>3 months to</i>
<i>For the period ended 31 March 2013</i>	<i>March 2013</i>	<i>March 2012</i>
	N	N
Gross Earnings	29,799	29,841
Interest Income	22,328	20,797
Interest Expense	(7,012)	(5,468)
Net Interest and discount Income	15,316	15,329
Net Interest and discount Income after impairment charge	15,316	15,329
Fees Commission & Other income	7,471	9,044
Operating Income	22,787	24,373
Net Impairment loss on other financial Assets	1,105	(465)
Operating Expenses	(16,196)	(18,424)
share of profit of equity-accounted investee	-	-
Profit/Loss Before Tax	7,696	5,484
Taxation	88	(275)
Profit/Loss After Tax	7,784	5,209
Other Comprehensive Income	873	491
Total Comprehensive Income	8,657	5,700
Profit/Loss After Tax Attributable to Owners of the Company	8,840	4,782
Profit/Loss After Tax Attributable To Non Controlling Interest	(1,056)	427
Total comprehensive income Attributable to Owners of the Company	9,713	5,273
Total Comprehensive Inc. attributable to Non Controlling Int.	(1,056)	427
Earnings/(Loss) per Share - Basic	52	78
Earnings/(Loss) per Share - Diluted (kobo)	52	28

<i>Consolidated Statements of Financial Position</i>	<i>3 months to</i>	<i>3 months to</i>
<i>For the period ended 31 March 2013</i>	<i>March 2013</i>	<i>March 2012</i>
	N	N
Cash and cash equivalents	143,965	200,260
Financial assets	367,244	360,230
Loans & Advances	170,677	164,931
Non current asset held for sale and disposal groups	84	84
Trading Properties	6,980	6,971
Investments accounted for using the equity method	15,242	15,242
Investment property	17,145	19,296
Deferred Tax Assets	93,994	95,707
Intangible Assets	885	922
Property, plant and equipment	47,804	48,466
Other Debit Balances	133,261	121,297
Deposits	563,214	567,555
Provisions	150,270	191,058
Financial liabilities	79,531	77,719
Current Tax Liabilities	2,182	2,317
Net Assets	202,084	194,398
Attributable to Owners of the Company	198,993	189,419
Non Controlling Interest	3,091	4,979

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Consolidated Statements of Changes in Equity For the period ended 31 March 2013

<i>In millions of Nigerian Naira</i>	Share capital	Share premium	Statutory reserve	Treasury shares	Fair value reserves	Regulatory risk reserves	Other reserves	Retained earnings	Total	Non-controlling interest	Total equity
	Capital	premium	regulatory reserve	shares	value reserves	risk reserves	reserve	earnings		Controlling interest	equity
Balance at 1 January 2013	8,468	391,641	17,460	(65)	31,057	7,393	(788)	(265,747)	189,419	4,979	194,398
Adjustment to opening	-	-	-	-	-	-	-	-	-	-	-
Opening restated	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period											
Profit for the period	-	-	-	-	-	-	-	8,840	8,840	(1,056)	7,784
Other comprehensive income											
Increase/(decrease) in revaluation surplus for the period	-	-	-	-	-	-	-	-	-	-	-
Foreign currency translation difference	-	-	-	-	-	-	178	-	178	-	178
Fair value reserve on financial assets	-	-	-	-	695	-	-	-	695	-	695
Transfer from retained earnings	-	-	-	-	(2,043)	1,985	25	69	36	-	36
Transfer from share premium on cancellation of shares	-	-	-	-	-	-	-	-	-	-	-
Net amount transferred to profit or loss	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(1,348)	1,985	203	8,909	9,749	(1,056)	8,693
Transactions with owners, recorded directly in equity											
Contributions by and distributions to owners											
Acquisition/(disposal) of own shares	-	-	-	(175)	-	-	-	-	(175)	-	(175)
Increase/dilution in non-controlling interest	-	-	-	-	-	-	-	-	-	(832)	(832)
Total contribution and distributions to owners	-	-	-	(175)	-	-	-	-	(175)	(832)	(1,007)
Balance at 31 March 2013	8,468	391,641	17,460	(240)	29,709	9,378	(585)	(256,838)	198,993	3,091	202,084

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STATEMENT OF CASH FLOW FOR THE QUATER ENDED 31ST MARCH, 2013

	31 Mar 2013	31 Dec 2012	% Change
	N	N	
Cash Flow from Operating Activities;			
Operating Cash Flow before Working Capital Change	6,430	29,397	-78.13%
Net Cash Generated from Operating Activities	(38,755)	23,894	-262.20%
Cash Flow from Investing Activities	(16,373)	(61,957)	73.57%
Cash Flow from Financing Activities	(1,335)	(170)	-885.29%
Net Decrease/Increase (used in) Cash and Cash Equivalent	(56,295)	(38,754)	45.26%
Cash and Cash Equivalent Beginning of the Year	200,260	239,013	-16.21%
Cash and Cash Equivalent End of the Period	143,965	200,260	-28.11%