

ABC TRANSPORT PLC
CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED MARCH 31, 2013

	Note	2013	2012
CONTINUING OPERATIONS			
Revenue	13	1,634,339,750.73	1,536,166,916.09
Cost of sales	15	(1,199,542,682.58)	(1,090,864,409.83)
Gross profit		434,797,068.15	445,302,506.26
Administrative expenses	16	(317,577,043.63)	(287,127,983.28)
Other operating income	14	36,205,393.44	14,326,202.89
Interest income	17	533,822.31	2,416,667.33
Impairment losses		-	(22,661,000.00)
Other gains and losses	18	13,883,339.95	(4,656,268.49)
Financing costs	19	(64,694,794.45)	(86,454,751.38)
Profit before taxation		103,147,785.77	61,145,373.33
Income tax expenses(provision)	10	(42,655,763.22)	(30,148,585.37)
Profit from continuing operations		60,492,022.55	30,996,787.96
Attributable to:			
Equity shareholders		61,273,417.65	32,619,951.85
Non-controlling interests		(781,395.10)	(1,623,163.89)
		60,492,022.55	30,996,787.96
Basic earnings per share(kobo)		4.06	2.16
Diluted earnings per share(kobo)		4.06	2.16

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED MARCH 31, 2013

	2013	2012
Gains/(losses) on revaluation of PPE	-	-
Foreign exchange translation reserve, net of tax	(5,863,558.00)	(12,981,502.83)
Net actuarial gains/(losses) on defined benefit plans	-	-
foreign exchange gains/(losses) transferred to the income statement	-	-
others	-	-
Other comprehensive income/(loss)	(5,863,558.00)	(12,981,502.83)
Profit/(loss) for the period	60,492,022.55	30,996,787.96
Total comprehensive income/(loss) for the period	54,628,464.55	18,015,285.13
Attributable to:		
Equity shareholders	55,409,859.65	19,638,448.91
Non-controlling interest:	(781,395.10)	(1,623,163.89)
	54,628,464.55	18,015,285.02

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED MARCH 31, 2013

	Note	GROUP 2013	GROUP 2012	GROUP 1/1/2012
Non-current assets				
Deferred tax assets		-	-	55,675,000.00
Goodwill		-	-	-
Other Intangible assets	11	4,822,114.17	681,565.40	807,000.00
Property, plant and equipment	1	3,488,056,618.72	3,881,081,814.72	4,079,998,000.00
Investment in associates	2	-	-	-
Investment in subsidiaries:		-	-	-
Financial Assets-FVTPL		15,150,004.73	-	-
Finance lease receivables		136,999,033.31	-	-
		3,645,027,770.93	3,881,763,380.12	4,136,480,000.00
Current assets				
Inventory	3	185,578,503.13	213,498,219.36	257,475,000.00
Finance lease receivables:		97,750,371.76	-	-
Trade and other receivables	4	672,679,402.66	580,092,959.38	234,847,000.00
Deferred tax assets		62,241,601.00	56,272,000.00	-
Other current assets	5	348,696,914.86	272,194,705.74	351,443,000.00
Cash and cash equivalents:	6	366,005,259.78	141,400,828.56	92,167,000.00
				935,932,000.00
Non-current assets HFS	3a	4,578,468.57	-	-
		1,737,530,521.76	1,263,458,713.04	935,932,000.00
Total assets		5,382,558,292.69	5,145,222,093.16	5,072,412,000.00
Equity				
Issued share capital		753,500,000.00	753,500,000.00	753,500,000.00
Share premium		582,068,000.00	582,068,000.00	582,068,000.00
General reserve		924,894,417.65	545,993,080.64	548,430,000.00
Accumulated OCI		(2,028,558.28)	(12,925,502.83)	(2,069,000.00)
Total equity shareholders' funds		2,258,433,859.37	1,868,635,577.81	1,881,929,000.00
Non-controlling interests:		2,840,604.90	14,562,836.11	14,712,000.00
Total equity		2,261,274,464.27	1,883,198,413.92	1,896,641,000.00
Non -current liabilities				
Long-term borrowings	9(a)	487,063,337.53	602,689,353.12	892,993,000.00
Finance lease obligations:		103,597,283.15	68,174,855.41	66,190,000.00
Deferred tax liabilities		-	-	-
Post employment benefits-Defin	12	198,923,466.25	164,530,617.94	155,638,000.00
Accruals and provision:	8(b)	56,222,485.00	-	-
		845,806,571.93	835,394,826.47	1,114,821,000.00
Current liabilities				
Deferred tax		-	-	-
Short term borrowings	9(b)	805,525,965.28	1,010,820,155.65	969,138,000.00
Finance lease obligations:		131,046,979.84	112,047,499.92	112,734,000.00
Post employment benefits-Defined contribution		32,784,492.24	47,209,022.86	52,806,000.00
Current taxation liabilities:	10	241,770,533.32	274,610,211.28	260,543,000.00
Trade and other payables	7	1,026,961,900.16	749,857,024.63	554,434,000.00
Deferred income	7a	19,133,988.67	-	4,384,000.00
Bank overdraft		18,253,396.98	232,084,938.43	106,911,000.00
		2,275,477,256.49	2,426,628,852.77	2,060,950,000.00
Total equity and liabilities		5,382,558,292.69	5,145,222,093.16	5,072,412,000.00

ABC TRANSPORT PLC
STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED MARCH 31, 2013

	Note	2013	2012
Non-current assets			
Deferred tax assets			
Goodwill			
Other Intangible assets	11	4,822,114.17	681,565.00
Property, plant and equipment	1	3,476,040,957.07	3,864,344,243.27
Investment in associates			
Investment in Subsidiaries	2	6,520,000.00	6,520,000.00
Financial Assets-FVTPL		15,150,004.73	-
Finance leases receivables		136,999,033.31	-
		<u>3,639,532,109.28</u>	<u>3,871,545,808.27</u>
Current assets			
Inventory	3	175,854,823.05	170,783,321.77
Finance leases receivables		97,750,371.76	-
Trade and other receivables	4	732,753,089.28	655,956,969.19
Deferred tax assets		62,241,601.00	56,272,000.00
Other assets	5	349,858,763.82	272,194,705.74
Cash and cash equivalent:	6	344,460,900.61	108,174,077.19
Non-current assets HFS	3a	4,578,468.57	-
		<u>1,767,498,018.09</u>	<u>1,263,381,073.89</u>
Total assets		<u>5,407,030,127.37</u>	<u>5,134,926,882.16</u>
Equity			
Issued share capital		753,500,000.00	753,500,000.00
Share premium		582,068,249.68	582,068,249.68
Capital reserves		251,924,861.00	251,924,861.00
Retained earnings		757,878,742.31	448,389,760.72
Accumulated OCI		-	-
Total equity shareholders' funds		<u>2,345,371,852.99</u>	<u>2,035,882,871.40</u>
Non-controlling interests:			
Total equity		<u>2,345,371,852.99</u>	<u>2,035,882,871.40</u>
Non -current liabilities			
Long-term borrowings	9a	487,063,337.53	696,497,469.84
Finance lease obligations		330,400,886.20	146,016,477.29
Deferred tax liabilities		-	-
Post employment benefits-Defined benefit:	12	198,243,402.25	164,184,320.17
Accruals and provision:	8	55,955,000.00	-
		<u>1,071,662,625.98</u>	<u>996,698,267.30</u>
Current liabilities			
Deferred tax		-	-
Short term borrowings	9b	550,835,965.28	776,382,591.98
Finance lease obligations		336,662,253.73	184,705,793.18
Post employment benefits-Defined contribution		32,784,492.24	47,209,022.86
Current taxation liabilities	10	196,621,665.10	243,529,903.16
Trade and other payables	7	849,174,320.37	584,181,126.60
Deferred income	7a	19,133,988.67	20,473,000.00
Bank overdrafts		4,782,963.01	245,864,305.68
		<u>1,989,995,648.40</u>	<u>2,102,345,743.46</u>
Total equity and liabilities		<u>5,407,030,127.37</u>	<u>5,134,926,882.16</u>

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED MARCH 31, 2013

	NOTE	2013	2012
Cash flow from operating activities		373,763,000.47	269,659,599.57
Cash generated from operations			
Interest paid			
Income tax paid			
Net cash inflow(outflow) from operating activities		373,763,000.47	269,659,599.57
Cash flow from investing activities			
Investments			
Purchase of Property, plant and equipment		(122,037,573.48)	(9,151,075.99)
Purchase of Intangible assets			
Investment property			
Available-for-sale financial assets:			
Held-to-maturity investments			
Sale of property, plant and equipment/Assets Held-for-Sale		9,480,000.00	10,102,287.18
Sale of available-for-sale financial assets			
Dividends received			
Interest received		223,333.33	14,498.51
Cash received from Investment in finance lease:		4,834,594.93	-
Net cash inflow(outflow) from investing activities		(107,499,645.22)	965,709.70
Cash flows from financing activities:			
Issue of shares			
Borrowings/leases-Additions		205,041,840.00	-
Repayment of borrowings/Leases		(294,861,538.00)	(278,741,667.70)
Finance Charges/Leases		(64,694,794.45)	(86,454,751.38)
Dividends paid to the company's shareholder:			
Dividends paid to non-controlling interest:			
Net cash inflow(outflow) from financing activities		(154,514,492.45)	(365,196,419.08)
Net increase(decrease) in cash and cash equivalents		111,748,862.80	(94,571,109.81)
Cash and cash equivalents at 1/1/13		236,003,000.00	3,887,000.00
Effects of exchange rate changes on cash and cash eqvt:			
Cash and cash equivalents at 31/3/2013		347,751,862.80	(90,684,109.81)

