

JOHN HOLT PLC 2012 AUDITED RESULT

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH SEPTEMBER 2012

	GROUP			COMPANY		
	30TH SEPT 2012 N'm	30TH SEPT 2011 N'm	% CHANGE	30TH SEPT 2012 N'm	30TH SEPT 2011 N'm	% CHANGE
Turnover	2,764	5,933	(1.1)	2,728	5,897	(1.2)
Cost of sales	(2,087)	(4,870)	(1.3)	(2,083)	(4,865)	(1.3)
Gross profit	677	1,063	(0.6)	645	1,032	(0.6)
Distribution expenses	(324)	(404)	(0.2)	(324)	(404)	(0.2)
Administrative expenses	(1,397)	(2,250)	(0.6)	(1,356)	(2,208)	(0.6)
	(1,044)	(1,591)	(0.5)	(1,035)	(1,580)	(0.5)
Other income	84	95	(0.1)	84	95	(0.1)
Finance costs	(836)	(448)	0.5	(836)	(448)	0.5
Loss before taxation and exceptional item	(1,796)	(1,944)	(0.1)	(1,787)	(1,933)	(0.1)
Exceptional item	2,431	-		(30)	-	
Profit/(Loss) before taxation and after exceptional item	635	(1,944)	4.1	(1,817)	(1,933)	(0.1)
Taxation charge	(211)	379	2.8	66	410	(5.2)
Profit/(loss) after taxation transferred to revenue reserve	424	(1,565)	4.7	(1,751)	(1,523)	0.1
Earnings/(Loss) per share (kobo)	109.00	(402.31)	4.69	(450.13)	391.52	1.87

JOHN HOLT PLC 2012 AUDITED RESULT

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2012

	GROUP			COMPANY		
	30TH SEPT 2012 N'm	30TH SEPT 2011 N'm	% CHANGE	30TH SEPT 2012 N'm	30TH SEPT 2011 N'm	% CHANGE
Property, plant and equipment						
Tangible fixed assets	6,804	8,390	(0.2)	3,031	2,880	0.0
Assets under finance lease	10	39	(2.9)	10	39	(2.9)
	<u>6,814</u>	<u>8,429</u>	<u>(0.2)</u>	<u>3,041</u>	<u>2,919</u>	<u>0.0</u>
Investments						
Long term investments	8	8	-	24	24	-
	<u>1,516</u>	<u>1,447</u>	<u>0.0</u>	<u>1,513</u>	<u>1,447</u>	<u>0.0</u>
Deferred tax asset						
	<u>1,516</u>	<u>1,447</u>	<u>0.0</u>	<u>1,513</u>	<u>1,447</u>	<u>0.0</u>
Current assets						
Inventories	786	1,144	(0.5)	786	1,144	(0.5)
Trade debtors	226	391	(0.7)	226	391	(0.7)
Other debtors and prepayments	2520	92	1.0	117	92	0.2
Bank and cash balances	61	56	0.1	61	56	0.1
	<u>3,593</u>	<u>1,683</u>	<u>0.5</u>	<u>1,190</u>	<u>1,683</u>	<u>(0.4)</u>
Creditors: Amount due within one year						
Bank overdrafts	2,449	1,582	0.4	2,449	1,582	0.4
Trade creditors	243	183	0.2	243	183	0.2
Other creditors and accruals	4,363	3,978	0.1	5,068	4,690	0.1
Term loans	1,271	1,269	0.0	1,271	1,269	0.0
Taxation payable	470	211	0.6	22	22	0.0
Dividend payable	26	26	0.0	26	26	0.0
	<u>8,822</u>	<u>7,249</u>	<u>0.2</u>	<u>9,079</u>	<u>7,772</u>	<u>0.1</u>
Net current liabilities	<u>(5,229)</u>	<u>(5,566)</u>	<u>(0.1)</u>	<u>(7,889)</u>	<u>(6,089)</u>	<u>0.2</u>
Total assets less current liabilities	<u>3,109</u>	<u>4,318</u>	<u>(0)</u>	<u>(3,311)</u>	<u>(1,699)</u>	<u>0</u>
Deferred taxation	<u>(833)</u>	<u>(756)</u>	<u>0.1</u>	<u>(287)</u>	<u>(266)</u>	<u>0.1</u>
Creditors: amount due after one year						
Term loans	-	(83)	83.0	-	(83)	83.0
Provision for liabilities and charges						
Staff gratuity and pension	<u>(310)</u>	<u>(320)</u>	<u>(0.0)</u>	<u>(310)</u>	<u>(320)</u>	<u>(0.0)</u>
Net assets/(liabilities)	<u>1,966</u>	<u>3,159</u>	<u>(0.6)</u>	<u>(3,908)</u>	<u>(2,368)</u>	<u>0.4</u>
Capital and reserves						
Share capital	195	195	0.0	195	195	-
Revaluation reserve	5,505	7,122	(0.3)	2,439	2,228	0.1
Revenue reserve	<u>(3,734)</u>	<u>(4,158)</u>	<u>(0.1)</u>	<u>(6,543)</u>	<u>(4,791)</u>	<u>0.3</u>
Shareholders' funds	<u>1,966</u>	<u>3,159</u>	<u>(0.6)</u>	<u>(3,909)</u>	<u>(2,368)</u>	<u>0.4</u>

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STATEMENT OF CASHFLOWS AS AT 30TH SEPTEMBER 2012

	GROUP			COMPANY		
	30TH SEPT 2012 N'm	30TH SEPT 2011 N'm	% CHANGE	30TH SEPT 2012 N'm	30TH SEPT 2011 N'm	% CHANGE
Cash flows from operating activities						
Cash received from customers	2,992	6,457	(1.2)	2,957	6,420	(1.2)
Cash paid to suppliers and employees	(2,446)	(4,936)	(1.0)	(2,417)	(4,904)	(1.0)
Input VAT	112	242	(1.2)	676	242	0.6
Output VAT	(117)	(228)	(0.9)	(708)	(228)	0.7
Income tax paid	(4)	(8)	(1.0)	-	(8)	8.0
Net cash provided by operating activities	537	1,527	(1.8)	508	1,522	(2.0)
Cash flows from investing activities						
Purchase of fixed assets	(81)	(40)	0.5	(52)	(35)	0.3
Proceeds from sale of fixed assets	21	119	(4.7)	21	119	(4.7)
Net cash provided by investing activities	(60)	79	2.3	(31)	84	3.7
Cash flows from financing activities						
Repayment of import finance facilities	(422)	(1,027)	(1.4)	(422)	(1,027)	(1.4)
Prepayments of term loans	(81)	(627)	(6.7)	(81)	(627)	(6.7)
Proceeds of term loans	-	944	944.0	-	944	944.0
Repayments from finance leases	-	(53)	53.0	-	(53)	53.0
Finance Cost	(836)	(448)	0.5	(836)	(448)	0.5
Net cash provided by financing activities	(1,339)	(1,211)	0.1	(1,339)	(1,211)	0.1
Net (decrease)/increase in cash and cash equivalents	(862)	395	1.5	(862)	395	1.5
Cash and cash equivalents at 1 October	(1,526)	(1,921)	(0.3)	(1,526)	(1,921)	(0.3)
Cash and cash equivalents at 30 September	(2,388)	(1,526)	0.4	(2,388)	(1,526)	0.4