



ABBEY MORTGAGE BANK PLC.
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LAGOS 4TH JUNE, 2020

ABBEY MORTGAGE BANK PLC

**RETIREMENT OF MANAGING DIRECTOR/CEO /APPOINTMENT OF NEW ACTING
MANAGING DIRECTOR/CEO**

The Board of Directors of **ABBEY MORTGAGE BANK PLC.** (the Bank) hereby announces that **MRS. ROSE ADA OKWECHIME** has retired from the Bank with effect from 31st May, 2020 and thus ceases to be the Managing Director/CEO of the Bank. The Board wishes to express its profound gratitude to her for her 29 years of meritorious, peerless and exemplary leadership.

The Board is pleased to announce that **MR. MADU HAMMAN** has been appointed to replace her as Acting Managing Director/CEO in consonance with the Bank's Succession Plan Policy. The appointment would become substantive when the Central Bank of Nigeria approves it.

Before his present role, **MR. MADU HAMMAN** was the Executive Director in charge of Finance and Administration a position he held for twelve years. He has over 35 years of banking experience spread across Commercial, Merchant and Mortgage Banking. His competencies include, strategic leadership, risk management, asset and liability management, credit administration and international finance. He is an alumnus of IMD Lausanne and holds a B.Sc. in Geography and MBA in Technology and Strategy.

Signed:

Geoff Amaghereonu Esq.
COMPANY SECRETARY