

Cadbury Nigeria Plc			
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME			
<i>For the period ending 31 March 2013</i>			
	Current	Prior Period	% Change
	N	N	N
Revenue	8,361,957,000	7,197,930,000	16%
Cost of Sales	(5,113,166,000)	(4,923,540,000)	4%
Sales, Marketing Distribution/Admin and Other Expenses	(2,073,657,000)	(2,010,210,000)	3%
Other income	13,517,000	(10,163,000)	-233%
Finance Income	517,116,000	375,027,000	38%
Financial Charges	(29,889,000)	(41,945,000)	-29%
Profit Before Tax	1,675,878,000	587,099,000	185%
Taxation	(534,374,000)	(186,440,000)	187%
Profit After Tax	1,141,504,000	400,659,000	185%
Other Comprehensive Income	-	-	-
Total Comprehensive Income For The Period	1,141,504,000	400,659,000	185%
Profit After Tax Attr. To Noncontrolling Int	(39,000)	(1,866,000)	-98%
Profit After Tax Owners of the Company	1,141,543,000	402,525,000	184%
Total Comp. Inc.Attr. to Non-Controlling Interest	(39,000)	(1,866,000)	-98%
Attributable to Owners of the Company	1,141,543,000	402,525,000	184%
Basis Earnings per Share	36	13	177%
Fully Diluted Earnings per Share	36	13	177%
CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
<i>As at 31 March 2013</i>			
	Current Period	Prior Year End	% Change
	N	N	
Property, plant and equipment	14,853,622,000	13,937,517,000	7%
Intangible Assets	47,395,000	54,636,000	-13%
Total Non Current Assets	14,901,017,000	13,992,153,000	6%
Inventories	2,474,832,000	2,043,855,000	21%
Trade and Other Receivables	6,284,006,000	6,266,805,000	0%
Prepayments	867,006,000	611,565,000	42%
Cash and cash equivalents	16,174,116,000	17,242,130,000	-6%
Total Current Assets	25,799,960,000	26,164,355,000	-1%
Trade and Other Payables	13,544,651,000	14,742,435,000	-8%
Bank Overdraft	1,500,000,000	1,500,000,000	-
Current Tax Liabilities	1,198,280,000	662,989,000	81%
Total Current Liabilities	16,242,931,000	16,905,424,000	-4%
Employee benefits	3,165,754,000	3,097,739,000	2%
Deferred Tax Liabilities	113,989,000	113,989,000	
Total Non-Current Liabilities	3,279,743,000	3,211,728,000	2%
Working Capital	9,557,029,000	9,258,931,000	3%
Net Assets	21,178,303,000	20,039,356,000	6%
Non Controlling Interest	(7,656,000)	(7,617,000)	1%
Attributable to Owners of the Company	21,185,959,000	20,046,973,000	6%

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY								
<i>As at 31 March 2013</i>								
	Share Capital	Share Premium	Other Reserves	share based payment reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N	N	N	N	N	N	N	N
Balance as at 1 January 2012	1,564,594,000	11,517,941,000	3,432,591,000	18,690,000	129,941,000	16,663,757,000	(74,586,000)	16,589,171,000
Comprehensive income for the year						-	-	-
Profit or loss					3,461,335,000	3,461,335,000	(6,344,000)	3,454,991,000
Total other comprehensive Income						-	-	-
						-	-	-
Total comprehensive income for the year	-	-	-	-	3,461,335,000	3,461,335,000	(6,344,000)	3,454,991,000
<i>Transactions with owners, recorded directly in equity</i>								-
<i>Acquisition of non-controlling interest</i>			3,384,000		(76,697,000)	(73,313,000)	73,313,000	-
<i>Transfer of minority interest</i>						-	-	-
<i>Share based payment charge</i>				(4,806,000)		(4,806,000)		(4,806,000)
Balance as at 31 December 2012	1,564,594,000	11,517,941,000	3,435,975,000	13,884,000	3,514,579,000	20,046,973,000	(7,617,000)	20,039,356,000
Balance as at 1 January 2013	1,564,594,000	11,517,941,000	3,435,975,000	13,884,000	3,514,579,000	20,046,973,000	(7,617,000)	20,039,356,000
Comprehensive income for the year						-	-	-
Profit or loss					1,141,543,000	1,141,543,000	(39,000)	1,141,504,000
Total other comprehensive Income	-	-	-	-	-	-	-	-
Total comprehensive income for the year					1,141,543,000	1,141,543,000	(39,000)	1,141,504,000
<i>Transactions with owners, recorded directly in equity</i>								-
<i>Dividend to equity holders</i>	-	-	-	-	-	-	-	-
<i>Share based payment movement</i>	-	-	-	(2,557,000)	-	(2,557,000)		(2,557,000)
Balance as at 31 March 2013	1,564,594,000	11,517,941,000	3,435,975,000	11,327,000	4,656,122,000	21,185,959,000	(7,656,000)	21,178,303,000

CONSOLIDATED STATEMENTS OF CASH FLOWS			
<i>For the period ended 31 March 2013</i>			
	Current Year	Prior Year	% Change
	N	N	
Cash Flows from Operating Activities	1,449,460,000	568,495,000	155%
Cash Generated from Operating Activities	(63,749,000)	642,690,000	-110%
Net Cash Generated from Operating Activities	(280,476,000)	418,661,000	-167%
Cash Flows from Investing Activities	(753,157,000)	107,725,000	-799%
Cash Flows from Financing activities Activities	(34,381,000)	(46,854,000)	-27%
Net (Decrease)/Increase Cash and Cash Equivalents	(1,068,014,000)	479,532,000	-323%
Cash and Cash Equivalent Beginning of the Period	17,242,130,000	12,002,706,000	44%
Cash and Cash Equivalent End of the Period	16,174,116,000	12,482,238,000	30%