

SCOA NIGERIA PLC			
Un-Audited Statement of Comprehensive Income for -1st QUARTER 2013			
ENDED ON 31st March 2013			
	Current	Previous Year	% Change
	Period Mar '13	Qtr- Period Mar '12	
	=N=000	=N=000	
Revenue	1,197,800	1,134,000	5.63%
Cost of Sales	(887,847)	(882,320)	0.63%
Distribution/Admin and Other Expenses	(211,736)	(152,880)	38.50%
Other Income	213	-	
Financial Income	53,608	-	
Financial Charges	(101,251)	(59,300)	70.74%
Profit/Loss Before Tax	50,787	39,500	28.57%
Taxation	(15,236)	(11,850)	28.57%
Profit/Loss After Tax	35,551	27,650	28.58%
Other Comprehensive Income/ (Loss)	(3,500)	(2,720)	28.68%
Total Comprehensive Income	32,051	24,930	28.56%
Profit/Loss After Tax Attr. To Noncontrolling Int		-	
Profit/Loss After Tax Owners of the Company	32,051	24,930	28.56%
Total Comp. Inc. Attr. to Non-Controlling Interest		-	
Attributable to Owners of the Company	32,051	24,930	28.56%
Basic Earnings per Share (Naira)	0.05	0.04	28.56%
Fully Diluted Earnings per Share (Naira)	0.05	0.04	28.56%

SCOA NIGERIA PLC		
Un-Audited Statement of Comprehensive Income - 1st Quarter		
FOR THE Period ENDED 31st March '2013		
		Audited
	Period Mar '13	Year 2012
	=N=000	=N=000
Revenue	1,197,800	6,018,968
Cost of Sales	(887,847)	(4,551,513)
Distribution/Admin and Other Expenses	(211,736)	(1,134,629)
Other Income	213.00	170,733
Financial Income	53,608	190
Financial Charges	(101,251)	(326,987)
Profit/Loss Before Tax	50,787	176,762
Taxation	(15,236)	(90,900)
Profit/Loss After Tax	35,551	85,862
Other Comprehensive Income/ (Loss)	(3,500)	(12,793)
Total Comprehensive Income	32,051	73,069
Profit/Loss After Tax Attr. To Noncontrolling Int		-
Profit/Loss After Tax Owners of the Company	32,051	73,069
Total Comp. Inc.Attr. to Non-Controlling Interest		-
Attributable to Owners of the Company	32,051	73,069
Basic Earnings per Share (Naira)	0.05	0.11
Fully Diluted Earnings per Share (Naira)	0.05	0.11

NOTES TO THE Un-Audited STATEMENT of FINANCIAL POSITION AS AT				
1st QTR ENDED March 2013				
		Audited		Audited
	31st March '13	31st Dec '12		1st Jan '13
		=N='000		=N='000
1) REVENUE :				
Analysis By class of Business:				
Autos	403,407	2,856,312	-608%	2,856,312
Equipent	708,945	2,815,164	-297%	2,815,164
Trading	85,445	347,492	-307%	347,492
	1,197,797	6,018,968	-403%	6,018,968
2. Current Asset : Inventories /Stock:				
Raw Material and Consumables	18767	16,604	12%	16,604
Finished Goods	2,702,628	2,562,739	5%	2,562,739
Goods in Transit				-
Work in Progress	0	1,947	#DIV/0!	1,947
	2,721,395	2,581,290	5%	2,581,290
3) Current Assets: Trade & Other Receivables				
Trade Debtors	1,256,439	1,421,348	-13%	1,421,348
Prepayment & Accrued Income	115,498	115,248	0%	115,248
Other Debtors	59,419	46,149	22%	46,149
Loan to Related Companies	1,044,398	1,008,719	3%	1,008,719
Tax Recoverable	373,867	373,867	0%	373,867
Cash & Bank Balance	291,823	279,183	4%	279,183
	3,141,444	3,244,514	-3%	3,244,514
4) Current Liabilities : Trade & Other Payables				
Overseas Creditors	1,098,549	1,320,713	20%	1,320,713
Advance to Suppliers	0	-		-
Advances from Cutomers	74,710	78,717	-5%	78,717
Dividend Payable	71,995	71,995	0%	71,995
Local Trade Creditors	78,979	74,464	6%	74,464
Vat payable	96,510	85,579	11%	85,579
Taxation	122,595	107,359	12%	107,359
Accruals & S. Creditors+Paye+Sal payable	57,105	69,319	-21%	69,319
Provisions	25,622	42,620	-66%	42,620
Bank Overdraft	797,164	520,270	35%	520,270
Interst Bearing Loan- Banks	520,588	484,579	7%	484,579
Interst Bearing Loan- Related Companies	635,296	738,584	-16%	738,584
	3,579,113	3,594,199	0%	3,594,199
5) Non Current Liabilities				
Employee Benefit Liability - Gratuity	84,959	81,459	4%	81,459
Deferred Taxation	130,190	130,190	0%	130,190
	215,149	211,649		211,649
6. Call Up Share Capital				
Authorised:				
2 Billion Ordinary Shares of 50k Each	1,000,000	1,000,000	0%	1,000,000
Alloted, Called Up and Fully Paid				
649.5 million Ordinary Shares of 50k each	324,737	324,737	0%	324,737

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Scoa Nigeria Plc

STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH '13- (UN-AUDITED)

	Issued & paid up Share Capital	Share Premium	Retained Earnings	Total
	₦000	₦000	₦000	₦000
Balance as of 1st January 2013	324,737.0	194,418.0	2,254,309.0	2,773,464
Prior year dividend approved transfer to payables			0	-
Profit for the period / year			35,551	35,551
Other comprehensive income/(loss)			(3,500)	(3,500)
Balance as of 31st March 2013	324,737	194,418	2,286,360	2,805,515
Audited				
Balance as of 1st January 2012	324,737.00	194,418.00	2,246,190.00	2,765,345.00
Prior year dividend approved transfer to payables			(64,950.00)	(64,950.00)
Profit for the year			85,862.00	85,862.00
Other comprehensive income/(loss)	-	-	(12,793.00)	(12,793.00)
Balance as of 31st December 2012	324,737	194,418	2,254,309	2,773,464

SCOA NIGERIA PLC			
CASH FLOW STATEMENT FOR the period ended March , 2013 (Un-audited)			
		Audited	
	Current Period Ended	Year Ended	% Change
	31st March '13	31st Dec '12	
	N'000	N'000	
Cash Flow from Operating Profit-Activities	98,430	503,559	411.59%
Operating Cash Flow before Changes Working Capital Changes	17,500	(41,784)	-338.77%
Operating Cash Flow from Changes Working Capital Changes	(311,712)	305,941	-198.15%
Net Cash Generated from Operating Activities	(195,782)	767,716	-492.13%
Cash Flow from Investing Activities	(20,828)	(504,439)	2321.93%
Cash Flow from Financing Activities	229,250	(64,331)	-128.06%
Net Increase/Decrease Cash and Cash Equivalent	12,640	198,946	1473.94%
Cash and Cash Equivalent Beginning of the Year	279,183	80,237	-71.26%
Cash and Cash Equivalent End of the Year	291,823	279,183	-4.33%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			